

Charter Communications, Inc.
Customer Metrics
(in thousands except ARPU and penetration, unaudited)

	2021					2022					2023	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q
Footprint (a)												
Estimated Passings	53,708	54,000	54,268	54,521	54,521	54,739	55,008	55,288	55,573	55,573	55,885	56,209
Customer Relationships (b)												
Residential	29,361	29,660	29,823	29,926	29,926	30,035	29,942	29,946	29,988	29,988	29,996	30,009
Small and Medium Business ("SMB")	2,071	2,104	2,126	2,143	2,143	2,163	2,182	2,195	2,207	2,207	2,215	2,219
Total Customer Relationships	31,432	31,764	31,949	32,069	32,069	32,198	32,124	32,141	32,195	32,195	32,211	32,228
Residential	282	299	163	103	847	109	(93)	4	42	62	8	13
SMB	20	33	22	17	92	20	19	13	12	64	8	4
Total Customer Relationships Net Additions (Losses)	302	332	185	120	939	129	(74)	17	54	126	16	17
Total Customer Relationship Penetration of Estimated Passings (c)	58.5%	58.8%	58.9%	58.8%	58.8%	58.8%	58.4%	58.1%	57.9%	57.9%	57.6%	57.3%
Monthly Residential Revenue per Residential Customer (d)	\$ 115.13	\$ 116.21	\$ 118.80	\$ 118.12	\$ 117.10	\$ 117.58	\$ 120.61	\$ 120.00	\$ 119.32	\$ 119.38	\$ 120.56	\$ 120.25
Monthly SMB Revenue per SMB Customer (e)	\$ 164.57	\$ 167.29	\$ 168.49	\$ 166.02	\$ 166.61	\$ 165.58	\$ 167.47	\$ 166.84	\$ 165.50	\$ 166.36	\$ 164.58	\$ 164.56
Residential Customer Relationships Penetration												
One Product Penetration (f)	43.7%	44.1%	44.6%	44.7%	44.7%	45.0%	45.4%	45.9%	45.9%	45.9%	46.0%	46.0%
Two Product Penetration (f)	32.2%	32.2%	32.3%	32.5%	32.5%	32.5%	32.6%	32.6%	32.7%	32.7%	32.8%	33.0%
Three or More Product Penetration (f)	24.1%	23.7%	23.1%	22.8%	22.8%	22.5%	22.0%	21.5%	21.3%	21.3%	21.1%	20.9%
% Residential Non-Video Customer Relationships	47.3%	48.0%	48.7%	49.2%	49.2%	49.7%	50.4%	51.1%	51.7%	51.7%	52.5%	53.1%
Internet												
Residential	27,357	27,722	27,965	28,137	28,137	28,301	28,259	28,320	28,412	28,412	28,479	28,549
SMB	1,877	1,912	1,934	1,952	1,952	1,973	1,994	2,008	2,021	2,021	2,030	2,037
Total Internet Customers	29,234	29,634	29,899	30,089	30,089	30,274	30,253	30,328	30,433	30,433	30,509	30,586
Residential	334	365	243	172	1,114	164	(42)	61	92	275	67	70
SMB	21	35	22	18	96	21	21	14	13	69	9	7
Total Internet Net Additions (Losses)	355	400	265	190	1,210	185	(21)	75	105	344	76	77
Video												
Residential	15,483	15,420	15,287	15,216	15,216	15,093	14,853	14,642	14,497	14,497	14,260	14,071
SMB	579	592	604	617	617	628	642	649	650	650	646	635
Total Video Customers	16,062	16,012	15,891	15,833	15,833	15,721	15,495	15,291	15,147	15,147	14,906	14,706
Residential	(156)	(63)	(133)	(71)	(423)	(123)	(240)	(211)	(145)	(719)	(237)	(189)
SMB	18	13	12	13	56	11	14	7	1	33	(4)	(11)
Total Video Net Additions (Losses)	(138)	(50)	(121)	(58)	(367)	(112)	(226)	(204)	(144)	(686)	(241)	(200)
Voice												
Residential	9,113	9,014	8,784	8,621	8,621	8,465	8,200	7,929	7,697	7,697	7,473	7,248
SMB	1,238	1,259	1,273	1,282	1,282	1,288	1,287	1,287	1,286	1,286	1,290	1,294
Total Voice Customers	10,351	10,273	10,057	9,903	9,903	9,753	9,487	9,216	8,983	8,983	8,763	8,542
Residential	(102)	(99)	(230)	(163)	(594)	(156)	(265)	(271)	(232)	(924)	(224)	(225)
SMB	14	21	14	9	58	6	(1)	-	(1)	4	4	4
Total Voice Net Additions (Losses)	(88)	(78)	(216)	(154)	(536)	(150)	(266)	(271)	(233)	(920)	(220)	(221)
Mobile Lines (g)												
Residential	2,605	2,855	3,085	3,448	3,448	3,805	4,134	4,516	5,116	5,116	5,782	6,410
SMB	70	85	99	116	116	132	147	161	176	176	196	216
Total Mobile Lines	2,675	2,940	3,184	3,564	3,564	3,937	4,281	4,677	5,292	5,292	5,978	6,626
Residential	285	250	230	363	1,128	357	329	382	600	1,668	666	628
SMB	15	15	14	17	61	16	15	14	15	60	20	20
Total Mobile Lines Net Additions	300	265	244	380	1,189	373	344	396	615	1,728	686	648
Enterprise (h)												
Enterprise Primary Service Units ("PSUs")	261	265	269	272	272	274	277	282	284	284	288	294
Enterprise Net Additions	2	4	4	3	13	2	3	5	2	12	4	6

All percentages are calculated using whole numbers. Minor differences may exist due to rounding.
See footnotes on page 6.

Charter Communications, Inc.
Revenue, Expenses, and Adjusted EBITDA ⁽ⁱ⁾
(\$ in millions; unaudited)

	2021					2022					2023	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q
Revenue												
Internet	\$ 5,086	\$ 5,221	\$ 5,363	\$ 5,424	\$ 21,094	\$ 5,452	\$ 5,562	\$ 5,571	\$ 5,637	\$ 22,222	\$ 5,718	\$ 5,733
Video	4,344	4,378	4,502	4,406	17,630	4,346	4,484	4,379	4,251	17,460	4,254	4,188
Voice	399	394	409	396	1,598	391	398	391	379	1,559	373	365
Mobile Service	258	298	326	357	1,239	387	415	435	461	1,698	497	539
Residential Revenue	10,087	10,291	10,600	10,583	41,561	10,576	10,859	10,776	10,728	42,939	10,842	10,825
Small and Medium Business	1,017	1,048	1,069	1,064	4,198	1,070	1,092	1,095	1,093	4,350	1,091	1,094
Enterprise	638	636	656	643	2,573	661	669	673	674	2,677	682	690
Commercial Revenue	1,655	1,684	1,725	1,707	6,771	1,731	1,761	1,768	1,767	7,027	1,773	1,784
Advertising Sales	344	411	391	448	1,594	383	460	481	558	1,882	355	384
Other	436	416	430	474	1,756	510	518	525	621	2,174	683	666
Total Revenue	\$ 12,522	\$ 12,802	\$ 13,146	\$ 13,212	\$ 51,682	\$ 13,200	\$ 13,598	\$ 13,550	\$ 13,674	\$ 54,022	\$ 13,653	\$ 13,659
<i>Y/Y Growth</i>	<i>6.7%</i>	<i>9.5%</i>	<i>9.2%</i>	<i>4.7%</i>	<i>7.5%</i>	<i>5.4%</i>	<i>6.2%</i>	<i>3.1%</i>	<i>3.5%</i>	<i>4.5%</i>	<i>3.4%</i>	<i>0.5%</i>
Costs and Expenses												
Programming	\$ 2,988	\$ 2,978	\$ 2,983	\$ 2,895	\$ 11,844	\$ 2,977	\$ 2,972	\$ 2,871	\$ 2,800	\$ 11,620	\$ 2,799	\$ 2,740
Other Costs of Revenue	1,031	1,117	1,082	1,123	4,353	1,108	1,185	1,202	1,309	4,804	1,328	1,367
Costs to Service Customers	1,840	1,862	1,933	1,912	7,547	1,959	1,997	2,066	2,065	8,087	2,095	2,069
Sales and Marketing	792	784	834	846	3,256	880	864	925	916	3,585	946	895
Other Expense (j)	926	1,041	1,028	1,057	4,052	1,063	1,071	1,074	1,102	4,310	1,135	1,066
Total Operating Costs and Expenses (j)	\$ 7,577	\$ 7,782	\$ 7,860	\$ 7,833	\$ 31,052	\$ 7,987	\$ 8,089	\$ 8,138	\$ 8,192	\$ 32,406	\$ 8,303	\$ 8,137
Adjusted EBITDA (i)												
Adjusted EBITDA (i)	\$4,945	\$5,020	\$5,286	\$5,379	\$20,630	\$5,213	\$5,509	\$5,412	\$5,482	\$21,616	\$5,350	\$5,522
<i>Y/Y Growth</i>	<i>12.5%</i>	<i>11.8%</i>	<i>13.9%</i>	<i>7.7%</i>	<i>11.4%</i>	<i>5.4%</i>	<i>9.7%</i>	<i>2.4%</i>	<i>1.9%</i>	<i>4.8%</i>	<i>2.6%</i>	<i>0.2%</i>
Adjusted EBITDA Margin (i)	39.5%	39.2%	40.2%	40.7%	39.9%	39.5%	40.5%	39.9%	40.1%	40.0%	39.2%	40.4%

Adjusted EBITDA⁽ⁱ⁾ is a non-GAAP term. See page 5 for the reconciliation of Adjusted EBITDA⁽ⁱ⁾ to net income attributable to Charter shareholders as defined by GAAP.

All percentages are calculated using whole numbers. Minor differences may exist due to rounding. See footnotes on page 6.

Charter Communications, Inc.
Capital Expenditures
(\$ in millions; unaudited)

	2021					2022					2023	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q
Capital Expenditures												
Customer premise equipment (k)	\$ 489	\$ 494	\$ 513	\$ 471	\$ 1,967	\$ 469	\$ 560	\$ 577	\$ 601	\$ 2,207	\$ 537	\$ 576
Scalable infrastructure (l)	411	437	375	441	1,664	359	384	413	555	1,711	354	353
Upgrade/Rebuild (m)	145	161	178	235	719	159	189	218	372	938	289	392
Support capital (n)	377	389	403	474	1,643	329	367	372	465	1,533	394	431
Capital expenditures, excluding line extensions	1,422	1,481	1,469	1,621	5,993	1,316	1,500	1,580	1,993	6,389	1,574	1,752
Subsidized rural construction line extensions	-	-	-	-	-	192	278	427	539	1,436	371	529
Other line extensions	399	400	392	451	1,642	349	415	399	388	1,551	519	553
Total line extensions (o)	399	400	392	451	1,642	541	693	826	927	2,987	890	1,082
Total capital expenditures	\$ 1,821	\$ 1,881	\$ 1,861	\$ 2,072	\$ 7,635	\$ 1,857	\$ 2,193	\$ 2,406	\$ 2,920	\$ 9,376	\$ 2,464	\$ 2,834
Capital expenditures included in total related to:												
Commercial services	\$ 333	\$ 397	\$ 353	\$ 362	\$ 1,445	\$ 365	\$ 376	\$ 369	\$ 401	\$ 1,511	\$ 367	\$ 409
Subsidized rural construction initiative (p)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 201	\$ 296	\$ 440	\$ 567	\$ 1,504	\$ 391	\$ 541
Mobile	\$ 112	\$ 124	\$ 119	\$ 127	\$ 482	\$ 74	\$ 95	\$ 96	\$ 111	\$ 376	\$ 77	\$ 82

See footnotes on page 6.

Charter Communications, Inc.**Subsidized Rural Construction Initiative ^(p)****(\$ in millions; operating statistics in thousands; unaudited)**

	2022	2023	
	4Q	1Q	2Q
Footprint			
Estimated Passings (a)	125	169	237
Customer Relationships (b)			
Residential	33	50	75
SMB	1	1	2
Total Customer Relationships	<u>34</u>	<u>51</u>	<u>77</u>
Total Customer Relationship Penetration of Estimated Passings (c)	27.2%	30.2%	32.5%
Monthly Residential Revenue per Residential Customer (d)	\$ 103.79	\$ 104.72	\$ 101.32
Financial Data			
Residential Revenue	\$ 8	\$ 13	\$ 19
Subsidy Revenue	29	29	29
All other revenue	2	2	3
Total Revenue	<u>\$ 39</u>	<u>\$ 44</u>	<u>\$ 51</u>
Total Capital Expenditures (p)	\$ 567	\$ 391	\$ 541

Customer metrics, revenue and capital expenditures attributable to subsidized rural build-out projects are a subset of overall customer metrics, revenue and capital expenditures presented on pages 1, 2 and 3, respectively.

See footnotes on page 6.

Charter Communications, Inc.
Reconciliation of Non-GAAP Measures to GAAP Measures
(\$ in millions; unaudited)

	2021					2022					2023	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q
Reconciliation												
Net income attributable to Charter shareholders	\$ 807	\$ 1,020	\$ 1,217	\$ 1,610	\$ 4,654	\$ 1,203	\$ 1,471	\$ 1,185	\$ 1,196	\$ 5,055	\$ 1,021	\$ 1,223
Plus:												
Net income attributable to noncontrolling interest	114	138	190	224	666	186	237	182	189	794	162	190
Interest expense, net	983	1,004	1,016	1,034	4,037	1,060	1,109	1,160	1,227	4,556	1,265	1,298
Income tax expense	216	281	347	224	1,068	345	489	360	419	1,613	374	444
Depreciation and amortization	2,441	2,354	2,270	2,280	9,345	2,294	2,240	2,177	2,192	8,903	2,206	2,172
Stock compensation expense	134	100	98	98	430	147	104	109	110	470	208	168
Other, net	250	123	148	(91)	430	(22)	(141)	239	149	225	114	27
Adjusted EBITDA (i)	\$ 4,945	\$ 5,020	\$ 5,286	\$ 5,379	\$ 20,630	\$ 5,213	\$ 5,509	\$ 5,412	\$ 5,482	\$ 21,616	\$ 5,350	\$ 5,522
Net cash flows from operating activities	\$ 3,751	\$ 3,999	\$ 4,263	\$ 4,226	\$ 16,239	\$ 3,647	\$ 3,734	\$ 3,757	\$ 3,787	\$ 14,925	\$ 3,323	\$ 3,311
Less:												
Purchases of property, plant and equipment	(1,821)	(1,881)	(1,861)	(2,072)	(7,635)	(1,857)	(2,193)	(2,406)	(2,920)	(9,376)	(2,464)	(2,834)
Change in accrued expenses related to capital expenditures	(75)	(50)	74	131	80	10	118	156	269	553	(195)	191
Free cash flow (i)	\$ 1,855	\$ 2,068	\$ 2,476	\$ 2,285	\$ 8,684	\$ 1,800	\$ 1,659	\$ 1,507	\$ 1,136	\$ 6,102	\$ 664	\$ 668

See page 2 for detail of the components included within Adjusted EBITDA ⁽ⁱ⁾.

The above schedule is presented in order to reconcile Adjusted EBITDA ⁽ⁱ⁾ and free cash flow ⁽ⁱ⁾, non-GAAP measures, to the most directly comparable GAAP measures in accordance with Section 401(b) of the Sarbanes-Oxley Act. See footnotes on page 6.

Charter Communications, Inc.

Notes

- (a) Passings represent our estimate of the number of units, such as single family homes, apartment and condominium units and small and medium business and enterprise sites passed by our cable distribution network in the areas where we offer service. These estimates are based upon the information available at this time and are updated for all periods presented when new information becomes available.
- (b) Customer relationships include the number of customers that receive one or more levels of service, encompassing Internet, video, voice and mobile services, without regard to which service(s) such customers receive. Customers who reside in residential multiple dwelling units ("MDUs") and that are billed under bulk contracts are counted based on the number of billed units within each bulk MDU. Total customer relationships exclude enterprise and mobile-only customer relationships.
- (c) Penetration represents residential and SMB customers as a percentage of estimated passings. Penetration excludes mobile-only customers.
- (d) Monthly residential revenue per residential customer is calculated as total residential quarterly revenue divided by three divided by average residential customer relationships during the respective quarter and excludes mobile-only customers.
- (e) Monthly SMB revenue per SMB customer is calculated as total SMB quarterly revenue divided by three divided by average SMB customer relationships during the respective quarter and excludes mobile-only customers.
- (f) One product, two product and three or more product penetration represents the number of residential customers that subscribe to one product, two products or three or more products, respectively, as a percentage of residential customer relationships, excluding mobile-only customers.
- (g) Mobile lines include phones and tablets which require one of our standard rate plans (e.g., "Unlimited" or "By the Gig"). Mobile lines exclude wearables and other devices that do not require standard phone rate plans.
- (h) Enterprise PSUs represents the aggregate number of fiber service offerings counting each separate service offering at each customer location as an individual PSU.
- (i) Adjusted EBITDA is defined as net income attributable to Charter shareholders plus net income attributable to noncontrolling interest, net interest expense, income taxes, depreciation and amortization, stock compensation expense, other (income) expenses, net and other operating (income) expenses, net such as special charges and (gain) loss on sale or retirement of assets. As such, it eliminates the significant non-cash depreciation and amortization expense that results from the capital-intensive nature of our businesses as well as other non-cash or special items, and is unaffected by our capital structure or investment activities. Free cash flow is defined as net cash flows from operating activities, less capital expenditures and changes in accrued expenses related to capital expenditures.
- (j) Other expense excludes stock compensation expense. Total operating costs and expenses excludes stock compensation expense, depreciation and amortization and other operating (income) expenses, net.
- (k) Customer premise equipment includes equipment and devices located at the customer's premise used to deliver our Internet, video and voice services (e.g., modems, routers and set-top boxes), as well as installation costs.
- (l) Scalable infrastructure includes costs, not related to customer premise equipment or our network, to secure growth of new customers or provide service enhancements (e.g., headend equipment).
- (m) Upgrade/rebuild includes costs to modify or replace existing fiber/coaxial cable networks, including our network evolution initiative which started in 2022.
- (n) Support capital includes costs associated with the replacement or enhancement of non-network assets (e.g., back-office systems, non-network equipment, land and buildings, vehicles, tools and test equipment).
- (o) Line extensions include network costs associated with entering new service areas (e.g., fiber/coaxial cable, amplifiers, electronic equipment, make-ready and design engineering).
- (p) The subsidized rural construction initiative subcategory includes projects for which we are receiving subsidies from federal, state and local governments (for which separate reporting was initiated in 2022), excluding customer premise equipment and installation.