

Charter Communications, Inc.
Customer Metrics
(in thousands except ARPU and penetration, unaudited)

	2022					2023					2024
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Footprint											
Estimated Passings (a)	54,739	55,008	55,288	55,573	55,573	55,885	56,209	56,582	56,986	56,986	57,351
Customer Relationships (b)											
Residential	30,035	29,942	29,946	29,988	29,988	29,996	30,009	30,012	29,904	29,904	29,797
Small and Medium Business ("SMB")	2,163	2,182	2,195	2,207	2,207	2,215	2,219	2,224	2,222	2,222	2,219
Total Customer Relationships	32,198	32,124	32,141	32,195	32,195	32,211	32,228	32,236	32,126	32,126	32,016
Residential	109	(93)	4	42	62	8	13	3	(108)	(84)	(107)
SMB	20	19	13	12	64	8	4	5	(2)	15	(3)
Total Customer Relationships Net Additions (Losses)	129	(74)	17	54	126	16	17	8	(110)	(69)	(110)
Total Customer Relationship Penetration of Estimated Passings (c)	58.8%	58.4%	58.1%	57.9%	57.9%	57.6%	57.3%	57.0%	56.4%	56.4%	55.8%
Monthly Residential Revenue per Residential Customer (d)	\$ 117.58	\$ 120.61	\$ 120.00	\$ 119.32	\$ 119.38	\$ 120.56	\$ 120.25	\$ 119.28	\$ 119.41	\$ 119.89	\$ 120.48
Monthly SMB Revenue per SMB Customer (e)	\$ 165.58	\$ 167.47	\$ 166.84	\$ 165.50	\$ 166.36	\$ 164.58	\$ 164.56	\$ 162.94	\$ 162.38	\$ 163.64	\$ 163.44
Residential Customer Relationships Penetration											
One Product Penetration (f)	45.0%	45.4%	45.9%	45.9%	45.9%	46.0%	46.0%	46.5%	46.7%	46.7%	47.3%
Two Product Penetration (f)	32.5%	32.6%	32.6%	32.7%	32.7%	32.8%	33.0%	33.0%	33.1%	33.1%	33.0%
Three or More Product Penetration (f)	22.5%	22.0%	21.5%	21.3%	21.3%	21.1%	20.9%	20.5%	20.2%	20.2%	19.7%
% Residential Non-Video Customer Relationships	49.7%	50.4%	51.1%	51.7%	51.7%	52.5%	53.1%	54.2%	54.8%	54.8%	56.0%
Internet											
Residential	28,301	28,259	28,320	28,412	28,412	28,479	28,549	28,606	28,544	28,544	28,472
SMB	1,973	1,994	2,008	2,021	2,021	2,030	2,037	2,043	2,044	2,044	2,044
Total Internet Customers	30,274	30,253	30,328	30,433	30,433	30,509	30,586	30,649	30,588	30,588	30,516
Residential	164	(42)	61	92	275	67	70	57	(62)	132	(72)
SMB	21	21	14	13	69	9	7	6	1	23	-
Total Internet Net Additions (Losses)	185	(21)	75	105	344	76	77	63	(61)	155	(72)
Video											
Residential	15,093	14,853	14,642	14,497	14,497	14,260	14,071	13,751	13,503	13,503	13,111
SMB	628	642	649	650	650	646	635	628	619	619	606
Total Video Customers	15,721	15,495	15,291	15,147	15,147	14,906	14,706	14,379	14,122	14,122	13,717
Residential	(123)	(240)	(211)	(145)	(719)	(237)	(189)	(320)	(248)	(994)	(392)
SMB	11	14	7	1	33	(4)	(11)	(7)	(9)	(31)	(13)
Total Video Net Additions (Losses)	(112)	(226)	(204)	(144)	(686)	(241)	(200)	(327)	(257)	(1,025)	(405)
Voice											
Residential	8,465	8,200	7,929	7,697	7,697	7,473	7,248	6,960	6,712	6,712	6,438
SMB	1,288	1,287	1,287	1,286	1,286	1,290	1,294	1,296	1,293	1,293	1,288
Total Voice Customers	9,753	9,487	9,216	8,983	8,983	8,763	8,542	8,256	8,005	8,005	7,726
Residential	(156)	(265)	(271)	(232)	(924)	(224)	(225)	(288)	(248)	(985)	(274)
SMB	6	(1)	-	(1)	4	4	4	2	(3)	7	(5)
Total Voice Net Additions (Losses)	(150)	(266)	(271)	(233)	(920)	(220)	(221)	(286)	(251)	(978)	(279)
Mobile Lines (g)											
Residential	3,805	4,134	4,516	5,116	5,116	5,782	6,410	6,987	7,519	7,519	7,992
SMB	132	147	161	176	176	196	216	233	247	247	260
Total Mobile Lines	3,937	4,281	4,677	5,292	5,292	5,978	6,626	7,220	7,766	7,766	8,252
Residential	357	329	382	600	1,668	666	628	577	532	2,403	473
SMB	16	15	14	15	60	20	20	17	14	71	13
Total Mobile Lines Net Additions	373	344	396	615	1,728	686	648	594	546	2,474	486
Enterprise (h)											
Enterprise Primary Service Units ("PSUs")	274	277	282	284	284	288	294	298	303	303	308
Enterprise Net Additions	2	3	5	2	12	4	6	4	5	19	5

All percentages are calculated using whole numbers. Minor differences may exist due to rounding.
See footnotes on page 6.

Charter Communications, Inc.
Revenue, Expenses, and Adjusted EBITDA ⁽ⁱ⁾
(\$ in millions; unaudited)

	2022					FY	2023					FY	2024
	1Q	2Q	3Q	4Q	1Q		2Q	3Q	4Q	1Q			
Revenue													
Internet	\$ 5,452	\$ 5,562	\$ 5,571	\$ 5,637	\$ 22,222	\$ 5,718	\$ 5,733	\$ 5,776	\$ 5,805	\$ 23,032	\$ 5,826		
Video	4,346	4,484	4,379	4,251	17,460	4,254	4,188	4,004	3,905	16,351	3,908		
Voice	391	398	391	379	1,559	373	365	379	393	1,510	374		
Mobile Service	387	415	435	461	1,698	497	539	581	626	2,243	685		
Residential Revenue	10,576	10,859	10,776	10,728	42,939	10,842	10,825	10,740	10,729	43,136	10,793		
Small and Medium Business	1,070	1,092	1,095	1,093	4,350	1,091	1,094	1,085	1,083	4,353	1,088		
Enterprise	661	669	673	674	2,677	682	690	698	700	2,770	708		
Commercial Revenue	1,731	1,761	1,768	1,767	7,027	1,773	1,784	1,783	1,783	7,123	1,796		
Advertising Sales	383	460	481	558	1,882	355	384	384	428	1,551	391		
Other	510	518	525	621	2,174	683	666	677	771	2,797	699		
Total Revenue	\$ 13,200	\$ 13,598	\$ 13,550	\$ 13,674	\$ 54,022	\$ 13,653	\$ 13,659	\$ 13,584	\$ 13,711	\$ 54,607	\$ 13,679		
<i>Y/Y Growth</i>	<i>5.4%</i>	<i>6.2%</i>	<i>3.1%</i>	<i>3.5%</i>	<i>4.5%</i>	<i>3.4%</i>	<i>0.5%</i>	<i>0.2%</i>	<i>0.3%</i>	<i>1.1%</i>	<i>0.2%</i>		
Costs and Expenses													
Programming	\$ 2,977	\$ 2,972	\$ 2,871	\$ 2,800	\$ 11,620	\$ 2,799	\$ 2,740	\$ 2,595	\$ 2,504	\$ 10,638	\$ 2,570		
Other Costs of Revenue	1,108	1,185	1,202	1,309	4,804	1,328	1,367	1,385	1,507	5,587	1,458		
Costs to Service Customers	1,959	1,997	2,066	2,065	8,087	2,095	2,069	2,142	2,109	8,415	2,094		
Sales and Marketing	880	864	925	916	3,585	946	895	912	900	3,653	920		
Other Expense (j)	1,063	1,071	1,074	1,102	4,310	1,135	1,066	1,101	1,118	4,420	1,140		
Total Operating Costs and Expenses (j)	\$ 7,987	\$ 8,089	\$ 8,138	\$ 8,192	\$ 32,406	\$ 8,303	\$ 8,137	\$ 8,135	\$ 8,138	\$ 32,713	\$ 8,182		
Adjusted EBITDA (i)													
Adjusted EBITDA (i)	\$5,213	\$5,509	\$5,412	\$5,482	\$21,616	\$5,350	\$5,522	\$5,449	\$5,573	\$21,894	\$5,497		
<i>Y/Y Growth</i>	<i>5.4%</i>	<i>9.7%</i>	<i>2.4%</i>	<i>1.9%</i>	<i>4.8%</i>	<i>2.6%</i>	<i>0.2%</i>	<i>0.7%</i>	<i>1.6%</i>	<i>1.3%</i>	<i>2.8%</i>		
Adjusted EBITDA Margin (i)	<i>39.5%</i>	<i>40.5%</i>	<i>39.9%</i>	<i>40.1%</i>	<i>40.0%</i>	<i>39.2%</i>	<i>40.4%</i>	<i>40.1%</i>	<i>40.6%</i>	<i>40.1%</i>	<i>40.2%</i>		

Adjusted EBITDA⁽ⁱ⁾ is a non-GAAP term. See page 5 for the reconciliation of Adjusted EBITDA⁽ⁱ⁾ to net income attributable to Charter shareholders as defined by GAAP.

All percentages are calculated using whole numbers. Minor differences may exist due to rounding. See footnotes on page 6.

Charter Communications, Inc.
Capital Expenditures
(\$ in millions; unaudited)

	2022					2023					2024	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	
Capital Expenditures												
Customer premise equipment (k)	\$ 469	\$ 560	\$ 577	\$ 601	\$ 2,207	\$ 537	\$ 576	\$ 659	\$ 514	\$ 2,286	\$ 635	
Scalable infrastructure (l)	359	384	413	555	1,711	354	353	308	353	1,368	328	
Upgrade/Rebuild (m)	159	189	218	372	938	289	392	509	529	1,719	481	
Support capital (n)	329	367	372	465	1,533	394	431	420	482	1,727	388	
Capital expenditures, excluding line extensions	1,316	1,500	1,580	1,993	6,389	1,574	1,752	1,896	1,878	7,100	1,832	
Subsidized rural construction line extensions	192	278	427	539	1,436	371	529	498	424	1,822	427	
Other line extensions	349	415	399	388	1,551	519	553	567	554	2,193	532	
Total line extensions (o)	541	693	826	927	2,987	890	1,082	1,065	978	4,015	959	
Total capital expenditures	\$ 1,857	\$ 2,193	\$ 2,406	\$ 2,920	\$ 9,376	\$ 2,464	\$ 2,834	\$ 2,961	\$ 2,856	\$ 11,115	\$ 2,791	
Capital expenditures included in total related to:												
Commercial services	\$ 365	\$ 376	\$ 369	\$ 401	\$ 1,511	\$ 367	\$ 409	\$ 403	\$ 381	\$ 1,560	\$ 375	
Subsidized rural construction initiative (p)	\$ 201	\$ 296	\$ 440	\$ 567	\$ 1,504	\$ 391	\$ 541	\$ 512	\$ 426	\$ 1,870	\$ 427	
Mobile	\$ 74	\$ 95	\$ 96	\$ 111	\$ 376	\$ 77	\$ 82	\$ 76	\$ 79	\$ 314	\$ 59	

See footnotes on page 6.

Charter Communications, Inc.

Subsidized Rural Construction Initiative ^(p)

(\$ in millions; operating statistics in thousands; unaudited)

	2022	2023					2024
	4Q	1Q	2Q	3Q	4Q	FY	1Q
Footprint							
Estimated Passings (a)	125	169	237	315	420	420	493
Customer Relationships (b)							
Residential	33	50	75	105	136	136	169
SMB	1	1	2	3	6	6	8
Total Customer Relationships	<u>34</u>	<u>51</u>	<u>77</u>	<u>108</u>	<u>142</u>	<u>142</u>	<u>177</u>
Total Customer Relationship Penetration of Estimated Passings (c)	27.2%	30.2%	32.5%	34.3%	33.8%	33.8%	35.9%
Monthly Residential Revenue per Residential Customer (d)	\$ 106.91	\$ 108.50	\$ 105.75	\$ 104.67	\$ 105.20	\$ 105.09	\$ 108.86
Financial Data							
Residential Revenue	\$ 8	\$ 13	\$ 19	\$ 27	\$ 38	\$ 97	\$ 50
Subsidy Revenue	29	29	29	29	29	116	29
All other revenue	2	2	3	5	7	17	8
Total Revenue	<u>\$ 39</u>	<u>\$ 44</u>	<u>\$ 51</u>	<u>\$ 61</u>	<u>\$ 74</u>	<u>\$ 230</u>	<u>\$ 87</u>
Total Capital Expenditures (p)	\$ 567	\$ 391	\$ 541	\$ 512	\$ 426	\$ 1,870	\$ 427

Customer metrics, revenue and capital expenditures attributable to subsidized rural build-out projects are a subset of overall customer metrics, revenue and capital expenditures presented on pages 1, 2 and 3, respectively.

Prior periods are adjusted to conform to current period presentation.

See footnotes on page 6.

Charter Communications, Inc.
Reconciliation of Non-GAAP Measures to GAAP Measures
(\$ in millions; unaudited)

	2022					2023					2024
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Reconciliation											
Net income attributable to Charter shareholders	\$ 1,203	\$ 1,471	\$ 1,185	\$ 1,196	\$ 5,055	\$ 1,021	\$ 1,223	\$ 1,255	\$ 1,058	\$ 4,557	\$ 1,106
Plus:											
Net income attributable to noncontrolling interest	186	237	182	189	794	162	190	181	171	704	174
Interest expense, net	1,060	1,109	1,160	1,227	4,556	1,265	1,298	1,306	1,319	5,188	1,316
Income tax expense	345	489	360	419	1,613	374	444	369	406	1,593	446
Depreciation and amortization	2,294	2,240	2,177	2,192	8,903	2,206	2,172	2,130	2,188	8,696	2,190
Stock compensation expense	147	104	109	110	470	208	168	164	152	692	214
Other, net	(22)	(141)	239	149	225	114	27	44	279	464	51
Adjusted EBITDA (i)	\$ 5,213	\$ 5,509	\$ 5,412	\$ 5,482	\$ 21,616	\$ 5,350	\$ 5,522	\$ 5,449	\$ 5,573	\$ 21,894	\$ 5,497
Net cash flows from operating activities	\$ 3,647	\$ 3,734	\$ 3,757	\$ 3,787	\$ 14,925	\$ 3,323	\$ 3,311	\$ 3,944	\$ 3,855	\$ 14,433	\$ 3,212
Less:											
Purchases of property, plant and equipment	(1,857)	(2,193)	(2,406)	(2,920)	(9,376)	(2,464)	(2,834)	(2,961)	(2,856)	(11,115)	(2,791)
Change in accrued expenses related to capital expenditures	10	118	156	269	553	(195)	191	114	62	172	(63)
Free cash flow (i)	\$ 1,800	\$ 1,659	\$ 1,507	\$ 1,136	\$ 6,102	\$ 664	\$ 668	\$ 1,097	\$ 1,061	\$ 3,490	\$ 358

See page 2 for detail of the components included within Adjusted EBITDA ⁽ⁱ⁾.

The above schedule is presented in order to reconcile Adjusted EBITDA ⁽ⁱ⁾ and free cash flow ⁽ⁱ⁾, non-GAAP measures, to the most directly comparable GAAP measures in accordance with Section 401(b) of the Sarbanes-Oxley Act. See footnotes on page 6.

Charter Communications, Inc.

Notes

- (a) Passings represent our estimate of the number of units, such as single family homes, apartment and condominium units and small and medium business and enterprise sites passed by our cable distribution network in the areas where we offer service. These estimates are based upon the information available at this time and are updated for all periods presented when new information becomes available.
- (b) Customer relationships include the number of customers that receive one or more levels of service, encompassing Internet, video, voice and mobile services, without regard to which service(s) such customers receive. Customers who reside in residential multiple dwelling units ("MDUs") and that are billed under bulk contracts are counted based on the number of billed units within each bulk MDU. Total customer relationships exclude enterprise and mobile-only customer relationships.
- (c) Penetration represents residential and SMB customers as a percentage of estimated passings. Penetration excludes mobile-only customers.
- (d) Monthly residential revenue per residential customer is calculated as total residential quarterly revenue divided by three divided by average residential customer relationships during the respective quarter and excludes mobile-only customers.
- (e) Monthly SMB revenue per SMB customer is calculated as total SMB quarterly revenue divided by three divided by average SMB customer relationships during the respective quarter and excludes mobile-only customers.
- (f) One product, two product and three or more product penetration represents the number of residential customers that subscribe to one product, two products or three or more products, respectively, as a percentage of residential customer relationships, excluding mobile-only customers.
- (g) Mobile lines include phones and tablets which require one of our standard rate plans (e.g., "Unlimited" or "By the Gig"). Mobile lines exclude wearables and other devices that do not require standard phone rate plans.
- (h) Enterprise PSUs represents the aggregate number of fiber service offerings counting each separate service offering at each customer location as an individual PSU.
- (i) Adjusted EBITDA is defined as net income attributable to Charter shareholders plus net income attributable to noncontrolling interest, net interest expense, income taxes, depreciation and amortization, stock compensation expense, other (income) expenses, net and other operating (income) expenses, net such as special charges and (gain) loss on sale or retirement of assets. As such, it eliminates the significant non-cash depreciation and amortization expense that results from the capital-intensive nature of our businesses as well as other non-cash or special items, and is unaffected by our capital structure or investment activities. Free cash flow is defined as net cash flows from operating activities, less capital expenditures and changes in accrued expenses related to capital expenditures.
- (j) Other expense excludes stock compensation expense. Total operating costs and expenses excludes stock compensation expense, depreciation and amortization and other operating (income) expenses, net.
- (k) Customer premise equipment includes equipment and devices located at the customer's premise used to deliver our Internet, video and voice services (e.g., modems, routers and set-top boxes), as well as installation costs.
- (l) Scalable infrastructure includes costs, not related to customer premise equipment or our network, to secure growth of new customers or provide service enhancements (e.g., headend equipment).
- (m) Upgrade/rebuild includes costs to modify or replace existing fiber/coaxial cable networks, including our network evolution initiative.
- (n) Support capital includes costs associated with the replacement or enhancement of non-network assets (e.g., back-office systems, non-network equipment, land and buildings, vehicles, tools and test equipment).
- (o) Line extensions include network costs associated with entering new service areas (e.g., fiber/coaxial cable, amplifiers, electronic equipment, make-ready and design engineering).
- (p) The subsidized rural construction initiative subcategory includes projects for which we are receiving subsidies from federal, state and local governments, excluding customer premise equipment and installation.