



Charter
COMMUNICATIONS®

A WIRED WORLD COMPANY™



Delivering on the vision

2000 Summary Annual Report

In the year 2000, Charter Communications, Inc. integrated millions of customers and thousands of employees into one company.

We exceeded our ambitious financial goals and ranked among the leaders in all key industry measurements.

We crossed the million customer mark for digital video service, hundreds of thousands of our customers have high-speed Internet service, and tens of thousands experience interactive programming. Video on demand made its debut in thousands of Charter homes.

We continue to lead the industry in advanced technology development and deployment!

On the cover >>

Blizzard of activity achieves quick turnaround!

The challenge in Michigan: integrating five newly acquired systems – each with different management philosophies, little customer growth, and few advanced service deployments – into Charter.

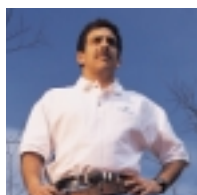
So Bill Shreffler, senior vice president of operations, “drafted” Charter employees to play together on a single team, dubbed the Michigan Blizzard. Employees were energized with goals and incentives, empowered to improve customer service, and challenged to aggressively roll out advanced products. A statewide “halftime” rally in August – featuring legendary Michigan coach Bo Schembechler – celebrated goal-topping performance and pumped up the team for the second half. The results: a consolidated customer contact center with 24 x 7 service, improved system operations, and digital customer growth that exceeded the target by more than 20 percent.

Charter team members (from left) Mickey Wiecech, John Badenski, Joe Esbrook, Amy Simon, and Aaron Burbey rally at Northern Michigan University’s Superior Dome in Marquette.

Charter Communications®, A Wired World Company™

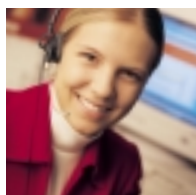
Delivering on the vision

Charter is founded on the vision of a Wired World™ in which cable's broadband capabilities will facilitate the convergence of television, computers, the Internet and communications. We believe cable's ability to transmit voice, video and data at high speeds will enable it to serve as the primary platform for delivering these services to the home and workplace. We're delivering on the Wired World vision by developing advanced interactive services and upgrading our network to deliver this broadband capability.



Leading the industry in customer growth

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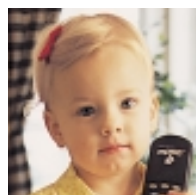
Providing superior customer care

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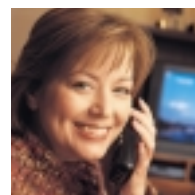
Rebuilding 135,000 miles of broadband plant

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Serving more than a million digital customers

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Bringing advanced services to homes across the country

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Words that appear in italic typeface are defined in a glossary of terms on page 27.

A remarkable year!

In 2000, Charter moved to the top tier of the cable industry, as we positioned our company for leadership in the emerging world of broadband.

Call it delivering on our vision, achieving our goals or just executing our business plan, Charter Communications has done what we said we would do – and more. We exceeded our ambitious goals for 2000 – achievements in financial growth that kept us at the top of our industry throughout the year. Simultaneously, we continued to make investments in *broadband* capacity, advanced services and customer care to sustain our leadership and growth.



Jerald L. Kent
President and
Chief Executive Officer

In our first summary annual report a year ago, we introduced Charter Communications as a new public company following our initial public offering in November 1999. In the year since, Charter has come a long way toward making our Wired World vision a reality.

2000 – EXCEEDING EXPECTATIONS, SURPASSING GOALS

We're pleased to report that we met, and in most cases significantly exceeded, all of the goals we set at the beginning of the year, as well as those expected by Wall Street analysts. Charter attained the following goals in the year 2000:



Paul G. Allen
Chairman

- >> We successfully integrated the systems we acquired in 1999 and 2000 serving some 3.9 million customers, achieving projected synergies and improving customer care.

- >> We accelerated our schedule to build a state-of-the-art broadband network – a \$3.5 billion investment – while improving the company’s ratio of debt to cash flow.
- >> We surpassed our aggressive targets in the rollout of advanced *digital* services and reached the milestone of 1,000,000 *digital cable* customers by year-end.
- >> We were among industry leaders in key measures of performance, including operating cash flow growth and internal customer growth.

Pro forma revenues for the year 2000 increased 11.9 percent to \$3.30 billion, and operating cash flow increased 19.0 percent to \$1.56 billion, compared to pro forma 1999 annual results. Pro forma internal customer growth was 2.5 percent for the year 2000, almost twice the industry average. Our aggressive approach to competition enabled us to cap the year with growth in operating cash flow that was nearly twice that of any other cable operator.

Your investment in Charter is helping to construct the most advanced broadband infrastructure in the industry. Your decision to invest in Charter was recently validated by the Association for Corporate Growth’s selection of Charter as the international winner of the Outstanding Corporate Growth Award for the year 2000, as well as Cablevision Magazine’s 2000 Innovator Award for Technology, and the Southern Cable Telecommunications Association’s 2001 R.E. “Ted” Turner Innovator of the Year Award.

BUILDING ON OUR ACCOMPLISHMENTS

Now that we’ve successfully integrated our acquisitions from the past two years – which more than doubled the size of our company – we’ll seize every opportunity to attract new customers and retain existing ones. Our plant now passes more than 10 million homes, of which 6.4 million are Charter customers. That means there are some 3.6 million potential customers within our footprint.

While we’ve achieved the scale of operations necessary to succeed in today’s competitive marketplace, we’ll continue to evaluate opportunities for growth through strategic acquisitions, such as the recently announced transactions with AT&T Broadband. When completed, we’ll add some 574,000 customers in the St. Louis metropolitan area, a top-20 ranked U.S. cable market; areas of Auburn, Birmingham, Montgomery and Selma, Alabama; and the Reno area of Nevada, a market that offers significant residential growth. The transactions are expected to close in the late second or early third quarter.

CAPITALIZING ON OUR TECHNOLOGICAL ADVANTAGE

Our digital platform serves as the launch pad for rapid growth with new interactive digital services. Our last-mile two-way broadband connection into millions of homes and businesses is unmatched by our competitors, including telephone companies offering DSL Internet

service, and satellite providers of video and data service. Nobody else today offers the full range of entertainment, communications, and data services through one broadband connection to the home. We'll use our broadband capabilities to provide advanced interactive services like Internet over TV and *video on demand*.

Our technology is 21st century, but our approach is simple and straightforward: we win new customers, guard the customers we have, and continually develop new services to offer them. In fact, "simple" is the whole idea – our focus is on developing easy-to-use technology that makes life easier.

STRONG PERFORMANCE, BRIGHT FUTURE

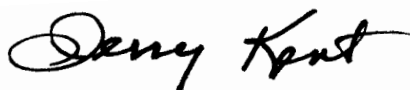
Charter is the growth leader in the cable industry, but we're more than just a cable company. We're an innovative, broadband communications organization that makes new technology easy for our customers to understand and use. We're demonstrating and commercializing products that tap the potential of our digital broadband platform.

This is how we're delivering on our Wired World vision, which provides for the convergence of the television with computers, the Internet and other communications media. To capitalize on cable's broadband capacity to transmit voice, video and data at high speeds, we're establishing Charter's digital platform as the medium for delivering these and other new services to the home and workplace.

We'll continue to make necessary investments in our broadband infrastructure, customer care and employee training to realize the opportunity we've created. Even as we make these investments, we'll be among industry leaders in customer and cash flow growth.

It's been a remarkable year for Charter, thanks to the efforts of our management team and employees. We thank our long-time employees and those who have recently joined us. As our employees have embraced our core values, maintained their strong entrepreneurial spirit and demonstrated dedication to our customers, they have truly delivered!

Many thanks to our investors, whose support has enabled Charter to become the leader in broadband communications. Our goal is to continue to deliver the financial performance our investors deserve – and to revolutionize the way the world communicates.



Jerald L. Kent
President and
Chief Executive Officer



Paul G. Allen
Chairman

PRO FORMA FINANCIAL RESULTS

The pro forma operating results below give effect to Charter's acquisitions completed during 1999 and 2000 as if all such acquisitions had occurred on January 1, 1999.

(Dollars in millions)

<i>For the Year Ended December 31,</i>	2000	1999
REVENUES:		
Basic	\$2,285.6	\$2,129.5
Premium	231.8	265.0
Pay-per-view	29.1	52.4
Digital	91.9	18.7
Data services	65.0	20.5
Advertising sales	222.7	158.0
Other	372.9	305.0
Total revenues	3,299.0	2,949.1
OPERATING EXPENSES:		
Programming	749.2	693.4
General and administrative	546.2	458.5
Service	199.3	169.4
Marketing	64.3	54.8
Advertising sales	61.7	57.7
Other	59.9	76.0
Corporate expense charge – related party	56.0	126.9
Total operating expenses*	1,736.6	1,636.7
OPERATING CASH FLOW	\$1,562.4	\$1,312.4
OPERATING MARGIN	47.4%	44.5%

*Excludes depreciation, amortization and option compensation expense.



Energized employees drive dish win-back!

With empowerment and incentives, Charter employees are effectively persuading satellite customers to switch to Charter Digital Cable™. We've achieved tremendous success in a competitive marketplace, including conversion of over 20,000 satellite customers to our digital cable service. We offer a price/programming value that satellite companies can't match, responsive service from a local customer office, and an array of new services available through a single digital receiver.

Roman "Romy" Machado, chief technician for Charter in Lebanon, Tennessee, stands triumphant over some of the dishes that Charter has won back in the past year.

Leading the industry in customer growth

Charter leads the industry in customer growth due to aggressive development and marketing of new products, and solid day-to-day performance.

INDUSTRY-LEADING RESULTS

With our aggressive approach to competition, Charter continued to lead the industry in internal customer growth during the year 2000. Pro forma internal customer growth was 2.5 percent for the year compared to the industry average of 1.3 percent. Pro forma revenues increased 11.9 percent and operating cash flow (OCF) increased 19.0 percent, compared to pro forma 1999 annual results.

Our rate of cash flow growth increased each quarter throughout the year as we integrated acquired systems, significantly grew our basic and advanced service offerings and achieved operating efficiencies. In the fourth quarter, we capped the year with pro forma OCF growth nearly twice that of any other major cable operator.

We're sustaining strong *same store* performance, a measure of internal growth and continued operating success. We have completed the integration of 13 major acquisitions. And we're accelerating the deployment of our digital, high-speed data and advanced interactive services.

MOVING AT THE SPEED OF CHARTER

When we acquire cable systems, we move fast to improve customer service and deliver new products. When we launch a new product in a market, we add customers quickly.

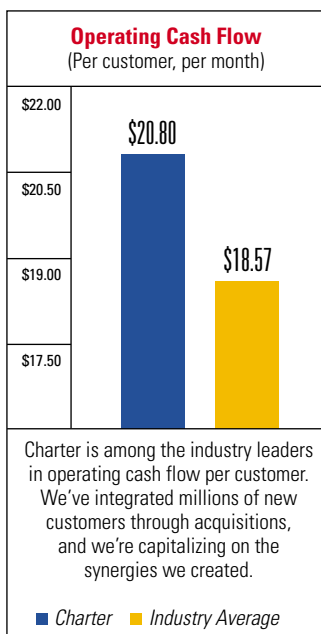
We're making it faster and easier for customers to access Charter services. With 24 x 7 customer service, customers can call at their convenience

to schedule appointments. We're also reaching customers with retail kiosks in our payment centers, and we're now rolling out kiosks in certain CompUSA stores and at other retailers. The kiosks demonstrate Charter Digital Cable™ and Charter Pipeline™, our high-speed data service. At the kiosk, consumers can experience these services first-hand and schedule an installation appointment. We're also developing a *cable modem* self-install option for Charter Pipeline service.

We use speed, not shortcuts, to get to market first. We continue to follow our strategy, putting in place the systems and personnel training necessary to support growth. We don't promote products we're not ready to install and support. We don't trial new services for the sake of trialing, we trial to deploy.

Finally, we're always looking for ways to make our products even better. We continue to add new

programming such as Oxygen, TechTV, National Geographic and the Discovery suite, as well as digital sports packages like the NBA League Pass and NHL Center Ice. We're currently collaborating on an interactive program guide for our digital cable customers through a consortium called TVGateway. We also signed a long-term contract with Gemstar-TVGuide to use its interactive program technology in our digital systems as well.



Source: Morgan Stanley Dean Witter Research

Providing superior customer care

Charter's entrepreneurial culture rewards and empowers employees to ensure the best service for our customers.

AN ENTREPRENEURIAL, CUSTOMER-FOCUSED CULTURE

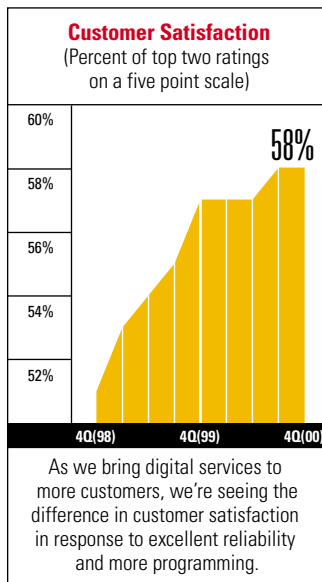
As our company grows, we're holding fast to the entrepreneurial culture that brought us this far – a culture built on decentralized management that empowers employees. In fact, our most successful initiatives originated in the field. A good example is the dish win-back program through which we converted more than 20,000 satellite customers to Charter Digital Cable service.

A prerequisite for Charter's success is providing world-class customer care and demonstrating a commitment to its communities. Charter's simple but effective management philosophy of acquiring, integrating and operating suburban cable systems with significant growth potential, in terms of customers, financial performance, improved customer care and technological sophistication, has positioned the company as a leader in the industry.

STATE-OF-THE-ART CUSTOMER CARE

Our broadband network is the largest investment we're making, but it's not the only one.

Charter is making a \$60 million capital investment in 2001 to create regional customer care centers with state-of-the-art technology and training. We're equipping customer service representatives not only to provide consistent quality service, but also to promote and support new products. By providing our customers with reliable, responsive service, we earn their loyalty and increase sales of advanced services.



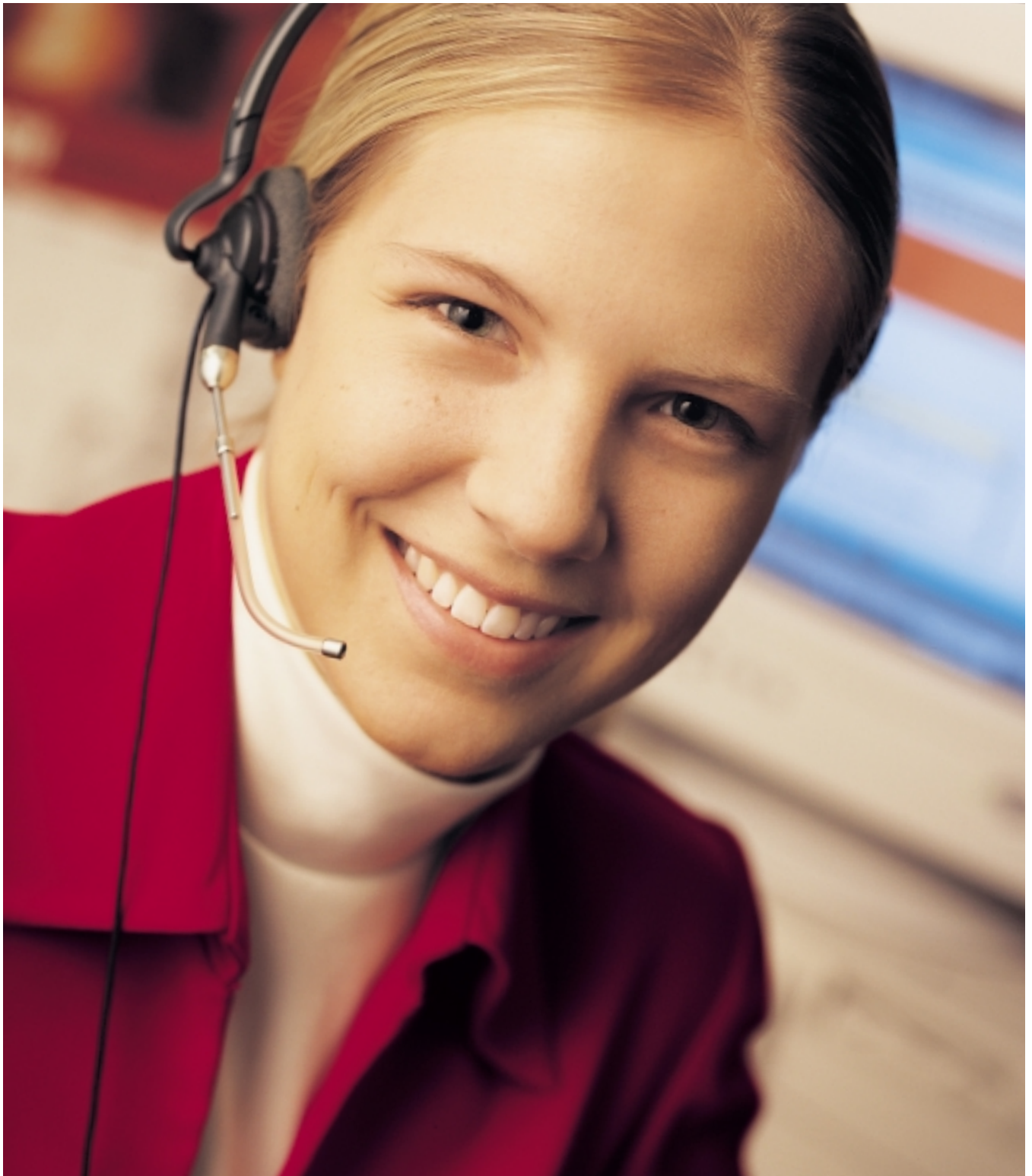
Our customer care centers are designed to enhance Charter's decentralized management approach, promote decision-making close to the customer, and empower employees to meet customer needs.

We're investing in extensive training to give customer service personnel the tools they need to respond to inquiries and provide solutions for customers. We're putting in place reporting systems that strengthen our ability to continue to improve service and manage operations.

While we're integrating operations to achieve synergies and provide

service that's consistently better, we're also maintaining a local presence in our communities. Our fleet of installation and service trucks still roll from local offices staffed by employees who are empowered to meet their neighbors' needs. Most importantly, we're making sure that Charter's entrepreneurial culture and our fundamental values – integrity, creativity, customer service, and corporate citizenship – infuse all of our operations.

Investing in customer care will allow us to better manage our customers' experience and focus on increasing customer satisfaction and monthly revenue. This investment will provide us many new opportunities to better serve our customers, protect our market share and continue to grow our business.



A commitment
to 24 x 7
customer care!

Charter is taking advantage of its larger scale to offer better service to our customers. We're organizing regional customer contact centers offering service that's consistently better – with best-in-class, standardized technology and comprehensive training. Our new regional centers don't replace our local offices, but add a level of service that local offices can't provide – 24 x 7 availability and specialized customer support for advanced products. Jessica Marchant, a customer care supervisor in our first regional customer contact center, in Fond du Lac, Wisconsin, has instant access to the information she needs to assist customers over the phone.



**Bigger broadband,
improved reliability
and performance!**

We're not only bringing bigger broadband capacity to thousands of miles of our infrastructure, we're also putting in place the electronics and software to maintain system reliability. Charter's national Network Operations Center (NOC) in Olivette, Missouri, uses sophisticated equipment to manage bandwidth throughout our network, communicating with regional technicians like Jason Jones, network operations supervisor for Charter's Central region. The national and regional NOCs monitor our network and provide immediate information to customer contact centers, so they can respond to customer questions and quickly address any problems.

Rebuilding 135,000 miles of broadband plant

Charter is building a broadband network and system infrastructure to support new interactive services well into the future.

ROLLING OUT BIGGER BROADBAND

Charter is capitalizing on advances in technology to build a high-capacity system that will deliver advanced, interactive services for years to come.

We're well into a three-and-a-half-year, \$3.5 billion program to upgrade/rebuild our system to the highest broadband standards in the industry. The entire project encompasses more than 135,000 miles of our 192,000-mile hybrid *fiber* and *coaxial cable* plant. Charter rebuilt 40,000 miles in 2000 and is on track to rebuild as much or more in 2001.

As of year-end 2000, 67 percent of our customers were served by plant upgraded to at least 550 *megahertz*. Approximately 57 percent of our customers had access to two-way enacted plant, which is necessary for advanced interactive services through the television and PC. By the end of the year 2002, 88 percent of our customers will be served by 750 megahertz plant or greater, providing full, two-way interactive capability.

We're creating a robust system with built-in room for growth. Our system architecture incorporates a maximum *node* size of 500 homes and currently averages 380 homes – small nodes that ensure quality and reliability. Six strands of fiber are installed to the node, two for current use and four for future expansion. We can reduce the node size to 60 homes to create even greater capacity as demand for broadband services grows.

As we rebuild our infrastructure, we're consolidating and upgrading the systems we've acquired in recent

years. By linking smaller communities to larger systems, we're able to accelerate the rollout of advanced services to those communities. We're also taking advantage of economies of scale to create a national Network Operations Center (NOC) in the St. Louis area to manage our entire network.

ACHIEVING ADVANTAGES OF SCALE

Because of an ambitious acquisition program and successful integration of acquired cable systems, Charter Communications has achieved the critical mass to be a leader in broadband communications. After integrating systems that more than doubled our size in 1999, Charter's network now encompasses more than 10 million *homes passed*, and nearly 6.4 million customers.

We signed an agreement with AT&T Broadband in February 2001 to purchase systems that will add a net 512,000 customers. This acquisition will provide significant operational and technical efficiencies in the St. Louis metropolitan area, a top 20 U.S. cable market and our headquarters location.

We'll be the leading provider in Birmingham, a top 40 market, making additional efficiencies possible in our Alabama systems. And we'll also enter Reno, Nevada, another market with high growth and tremendous demand for broadband.

As we consolidate and integrate smaller systems, we improve the service quality and reliability and bring increased broadband capacity to our customers.

Percent of Customers Served by Advanced Technology			
MHz	2000	2001 ^(e)	2002 ^(e)
<500	33%	20%	7%
550	13%	13%	5%
750	37%	39%	44%
870	17%	28%	44%
2-way capability	57%	71%	89%

As we rebuild our system, Charter is putting in place the architecture to deliver an array of advanced services through high-*bandwidth* technology.

(e) estimated

Serving more than a million digital customers

We're aggressively rolling out our digital video service, the launch pad for a range of advanced interactive services.

MOVING FAST, BEATING TARGETS FOR DIGITAL DEPLOYMENT

In the year 2000, Charter far surpassed targets for the deployment of digital services. We began the year with 155,400 Charter Digital Cable customers on a pro forma basis for acquisitions completed in 2000. We set a goal to increase that number by 10,000 new digital customers per week. We surpassed that goal, adding an average of 17,500 digital customers per week. By the end of the year 2000, we served more than 1 million digital customers, and we hope to double that number by the end of 2001.

We drive digital growth with targeted marketing and attractive pricing. To ensure that our customers don't have to wait for installation of digital or data service, even with high demand, we initiated innovative solutions such as the "DigiSwap" program. This program, which was rolled out in many of our markets, provides employees overtime pay and commissions to work after hours and on weekends to install digital set tops. This enables us to step up our installation rate as demand increases.

Why the hurry? Because the digital product offers improved services, greater value, and higher customer satisfaction. Digital receivers provide access to a robust programming lineup and interactive services for our customers. In short, the technological transition from *analog* to digital cable is very much like the transition from rotary to touch tone telephone service – providing enhanced services at our fingertips.

RAPID GROWTH IN HIGH-SPEED INTERNET SERVICE TOO

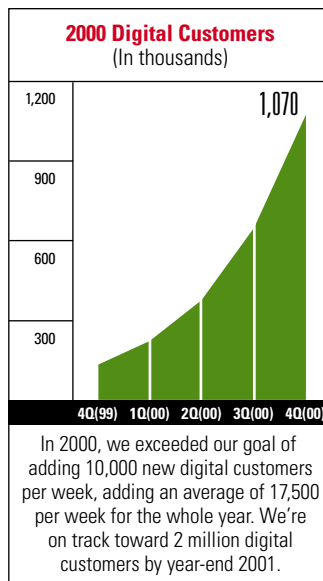
In 2000, we also drove rapid growth in our high-speed Internet service, Charter Pipeline. In fact, we nearly tripled the number of 1999 pro forma data customers, from 84,400 to 252,400 at the end of 2000. We surpassed our goal of averaging 2,500 new data customers per week during 2000 by nearly 30 percent.

Charter Pipeline cable modem service allows customers to surf the Net at speeds many times faster than a 28.8 kilobit telephone modem, so they can access web sites and download files faster. Charter Pipeline is an always-on broadband Internet connection – there's no dial-up, no waiting.

At the beginning of 2001, approximately 57 percent of our customers had access to the two-way interactive broadband capacity necessary for high-speed data service. In 2001 we're putting even greater focus on

promoting Charter Pipeline and expect to double the number of customers again by year-end. By that time, as a result of our continuing upgrade program, 71 percent of our network will be provisioned to deploy high-speed data service.

By bundling our high-speed data service with digital cable, we can offer discounts to our customers. Providing more than one quality service also increases customer loyalty and serves as a catalyst for new customer growth.





Georgia
family is one
in a million!

Charter increased the number of digital cable customers sevenfold in 2000. We added our millionth digital customer, the Davis family of Suwanee, Georgia, in suburban Atlanta before year-end. Charter Digital Cable provides Bryson and Amy Davis and daughter Abi more channels, more convenience and more control. The Davises like the variety of family programs, music, on-screen programming and parental controls – and their area is one of the first to enjoy video-on-demand service. In fact, their new digital receiver can deliver the entire range of advanced interactive services we're creating at Charter.



Video on demand:
convenience
and control!

Charter video on demand (VOD), available through Charter Digital Cable, gives customers more control than pay-per-view, and more convenience than the local video store. VOD allows customers to choose videos anytime, and VOD offers true VCR functionality – viewers can pause, rewind, fast-forward and replay. It's like putting a tape in the VCR, but instead of a trip to the video store, all it takes is a few clicks on the remote. And there are never any late fees! Dotty Ewing, vice president of marketing for Charter's Western region, enjoys VOD at home in Pasadena, California. She can pause the video to answer the phone – and not miss a thing. Charter's Los Angeles-area market is our second to offer VOD. There will be more deployments in 2001.

Bringing advanced services to homes across the country

We're aggressively rolling out video on demand, and we're developing and deploying other interactive services to maintain our leadership.

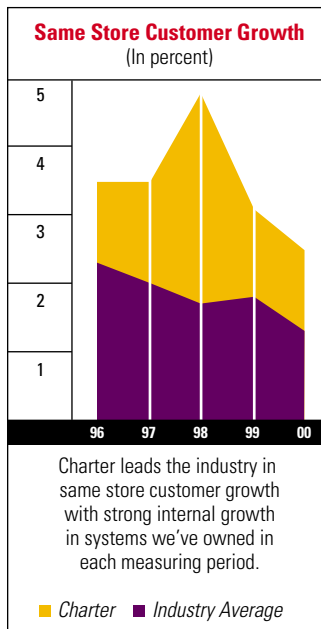
DIGITAL PLATFORM IS LAUNCH PAD FOR BETTER SERVICES

With the transition of analog set-top terminals to advanced digital receivers completed in more than a million homes, we're moving quickly to launch advanced interactive services.

Charter is the first multiple system operator (MSO) to make a substantial commitment to video on demand. VOD is a convenient new way for customers to view movies and other programming of their choice anytime, without the trips to the video store, simply by using their remote control to select from an on-screen guide. VOD offers the same functionality and control of content

as a VCR, including rewind, fast-forward and pause features. VOD is available on both a per selection and subscription basis. Subscription VOD offers unlimited access to certain types of viewing, such as children's programming, for a fixed monthly fee. We're rolling out VOD to approximately 2.2 million homes in 12 markets by the end of 2001 – the largest deployment commitment in the industry.

We're also leading in the deployment of Wink Communications, Inc.'s Enhanced Broadcasting service. With Wink, Charter Digital Cable customers use two-way interactivity to get more out of television, with access to product information, news on demand, coupons and shopping. Over 300,000 Charter digital customers currently have access to Wink's service, and we expect to make the service available to 1 million digital customers by year-end 2001. Charter was the



first to offer multiple interactive services on the same platform by integrating Wink technology with VOD.

A PEEK AT THE FUTURE – SIMPLY BETTER

Interactive TV is just the beginning of a new world of communications – options that make life richer, more convenient and simpler.

Charter was the first in the industry to embrace Internet access via the television with WorldGate™ service. We're also developing an interactive broadband *portal* that blends the power of the Internet with the convenience of cable TV. We're testing the service in our St. Louis

market and plan commercial deployments during 2001.

The interactive broadband portal takes television to the next level – personalized TV. This provides the customer a seamless user interface to access video programming, Internet content, VOD, games, and communications – all available through the television and all tailored to the customer's personal needs and interests. The broadband home is personalized, with TVs, PCs and wireless devices networked and customized for household members.

Finally, we're developing and testing *Internet protocol (IP) telephony* – a new technology to provide telephone communications over the broadband cable network. IP telephony is another step in the convergence of the television, personal computer, and telephone. Charter is conducting trials of IP telephony service in St. Louis and select areas in Wisconsin.

Helping strengthen communities where we work and live

Recognition comes for Charter's innovation and rapid growth, and communities appreciate our investment that helps them grow.



Much of the State of Texas suffered record-breaking heat and drought during the summer of 2000. Charter Fort Worth employees distributed 400 window fans to families struggling to beat the heat. We delivered seventy-five fans to the Weatherford, Texas Senior Center. Pictured above are Charter employees (far left) Todd Marlock, Doug Grassmann, (kneeling, right) and Ken Ford (standing, far right) and Senior Center employees.

OUR COMMITMENT TO THE COMMUNITY

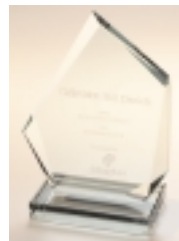
Because Charter is part of each community we serve, we have always been dedicated to making an investment to strengthen our communities with financial and human resources. Throughout our ranks, we have developed programs and initiatives that provide valuable television time to groups and organizations over our cable channels, countless volunteers and leaders, and many charitable contributions and sponsorships. Charter works with communities to enhance the quality of life of the people who live in them. An emphasis is placed on educational activities by giving students the opportunity to gain a working knowledge and understanding of the Internet regardless of their economic status. Charter supports this commitment by offering free Internet access, through Charter Pipeline or WorldGate, at schools and in some cases at home. As a community-oriented company, we are proud to be a builder and a catalyst for innovation.

OUTSTANDING CORPORATE GROWTH AWARD

Charter is the recipient of the top national award given by the Association for Corporate Growth (ACG). Charter will be presented the Outstanding Corporate Growth Award for the year 2000 at a ceremony held in conjunction with ACG's Annual InterGrowth Conference in Colorado Springs in May 2001.

The award, given by ACG since 1985, recognizes a company that exemplifies entrepreneurial achievement and has demonstrated outstanding growth over the most recent five-year period. Previous winners have included Home Depot, Cisco Systems, Inc., Harley-Davidson, Amgen, Bausch & Lomb, Dun & Bradstreet, Magna International, Marriott Corporation, MGIC Corp. and others.

INNOVATOR AWARDS



Charter Communications received the 2000 Innovator Award for Technology, selected by the editorial staff of Cablevision Magazine. Charter was recognized for being an "innovator who represents the standard-bearers, a visionary who dares to dream and aspires to something bigger and better than business as usual."

The Southern Cable Telecommunications Association honored Charter with the 2001 R.E. "Ted" Turner Innovator of the Year Award. Charter was recognized because of its innovative approach and vision of a Wired World and global network.

Welcome to the Wired World™

With 6.4 million customers, Charter Communications, a Wired World Company, is among the nation's largest broadband communications companies, providing a full range of advanced broadband services to the home, including cable television under the Charter Cable TV™ brand; advanced digital video and audio services under the Charter Digital Cable™ brand; and high-speed Internet access via Charter Pipeline™. We deliver targeted advertising via Charter Media™. We also provide advanced broadband solutions to businesses and other enterprise customers through Charter Business Networks™.



With Charter Cable TV, our customers receive quality programming for everyone in the family. We're committed to delivering the best entertainment, education and information value anywhere along with superior customer service.



Charter Digital Cable is for those who are looking for more channels, more convenience and more control. With this service, our customers receive an even greater selection of programming and the convenience of watching the latest movies without leaving home. Charter Digital Cable is the launch pad for new advanced video and audio services.



Get up to speed with Charter Pipeline, high-speed cable Internet service for your computer. Charter Pipeline cable modem service allows customers to cruise the Net at speeds many times faster than a 28.8 dial-up telephone modem. Charter Pipeline allows our customers to access web sites and download files faster. It is an always-on connection – no dial-up, no waiting.



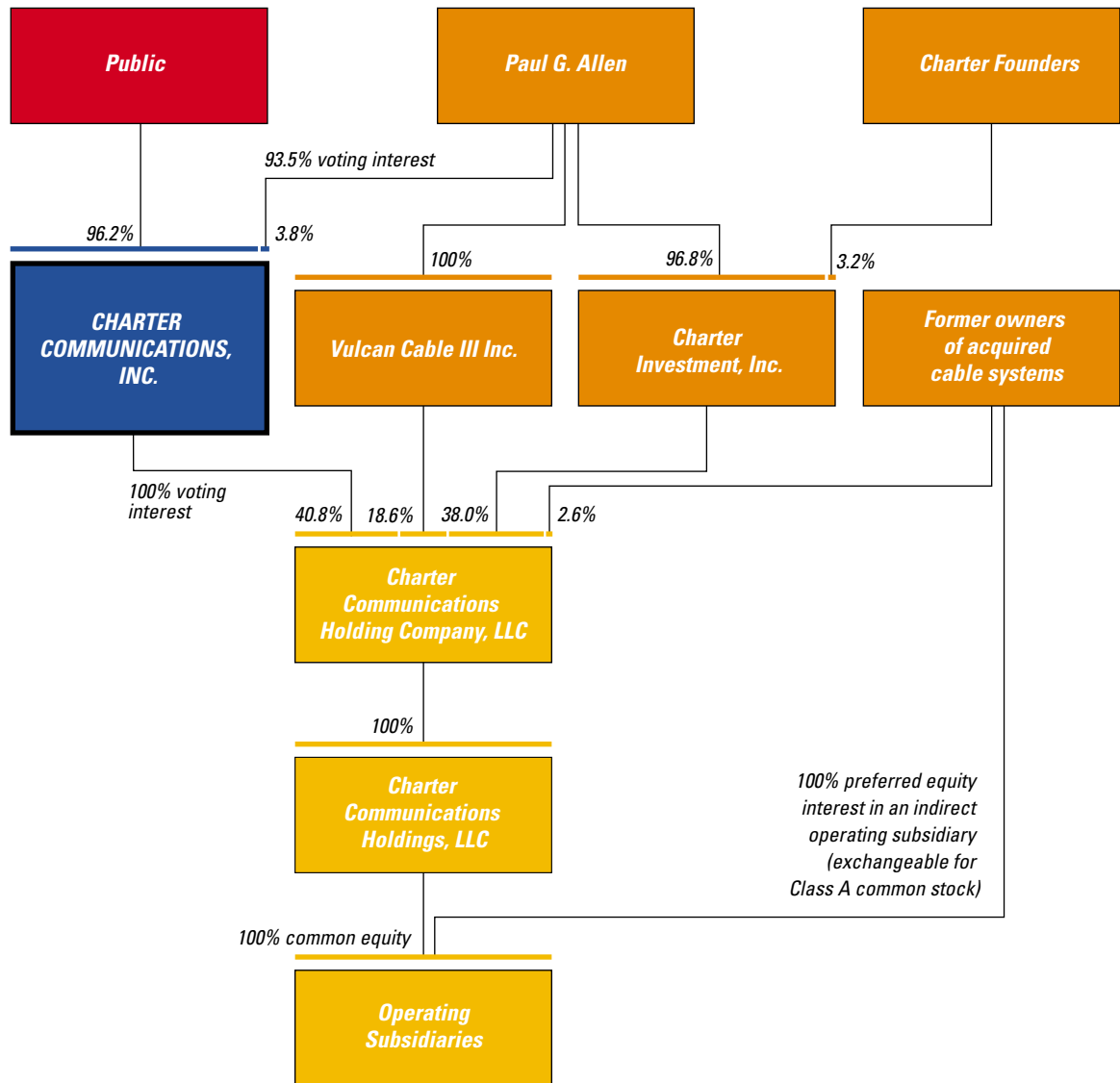
Charter Media allows advertisers in our service areas to reach consumers through local and national placement of commercials on cable networks like CNN, Lifetime, TNN, ESPN and many others. Charter Media also offers infomercials, advertising, production – and soon – Internet advertising.



Charter Business Networks provides businesses, schools, hospitals and government with high-speed data, video and Internet solutions. We distinguish ourselves by giving customers flexible broadband choices scalable up to Gigabit speeds. So, whether our customer's goal is to connect locations, provide home-workers with fast access to its network or enjoy a reliable connection to the Internet, Charter Business Networks has the solution.

Supporting the vision of the Wired World

Through ownership in Vulcan Cable III Inc., Charter Investment, Inc. and Charter Communications, Inc., Paul Allen owns approximately 55% of the Charter Communications companies. Your investment in Charter Communications, Inc. is helping make the vision of a Wired World a reality.



Percentages represent equity ownership, unless otherwise stated.

THE BIG PICTURE

Charter Communications, Inc. was organized as a Delaware corporation in 1999 and conducted an initial public offering of Class A common stock in November 1999. Certain of our subsidiaries commenced operations under the “Charter Communications” name in 1994.

Charter Communications, Inc.’s principal asset is a 40.8% equity interest and a 100% voting interest in Charter Communications Holding Company, LLC. Charter Communications Holding Company, through its subsidiaries, owns cable systems and certain strategic investments. Charter Communications, Inc. provides management services to Charter Communications Holding Company and its subsidiaries. As sole manager, Charter Communications, Inc. controls the affairs of Charter Communications Holding Company and its subsidiaries.

Some of the membership units in certain of Charter Communications, Inc.’s subsidiaries are exchangeable at any time for shares of Class A common stock of Charter Communications, Inc. on a one-for-one basis. The following table sets forth the pro forma outstanding shares of Charter Communications, Inc. as if all exchangeable membership units in subsidiaries had been exchanged for Charter Communications, Inc. common stock.

PRO FORMA SHARES

As of December 31, 2000:

Class A Common Stock	233,702,282	39.1%
Class B Common Stock	50,000	0.1
Total Common Stock Outstanding	233,752,282	39.2
Exchangeable Equity in Subsidiaries:		
Charter Investment, Inc.	217,585,246	36.4
Vulcan Cable III Inc.	106,715,233	17.9
Former owners of acquired systems	39,011,744	6.5
Total Exchangeable Equity	363,312,223	
Total Pro Forma Common Stock Outstanding	597,064,505	100%

THE COMPOSITION OF CHARTER

Charter Communications, Inc. Paul G. Allen owns approximately 3.8% of the outstanding capital stock of Charter Communications, Inc. and controls approximately 93.5% of the voting power of Charter Communications, Inc.’s capital stock. The remaining equity interests and voting power are held by the public. Mr. Allen’s voting control arises primarily from his ownership of Charter Communications, Inc.’s high vote Class B common stock, which gives him voting rights that reflect investments by

his affiliates (Charter Investment, Inc. and Vulcan Cable III Inc.) in our subsidiary, Charter Communications Holding Company.

Vulcan Cable III Inc. Vulcan Cable III has an 18.6% equity interest and no voting rights in Charter Communications Holding Company. Vulcan Cable III’s membership units in Charter Communication Holding Company are exchangeable for shares of Charter Communications, Inc. Class B common stock on a one-for-one basis at any time. Shares of Class B common stock are exchangeable for shares of Class A common stock on a one-for-one basis at any time. Mr. Allen owns 100% of the outstanding stock of Vulcan Cable III.

Charter Investment, Inc. Charter Investment, Inc. has a 38.0% equity interest and no voting rights in Charter Communications Holding Company. Charter Investment’s membership units in Charter Communications Holding Company are exchangeable for shares of Charter Communications, Inc. Class B common stock on a one-for-one basis at any time. Shares of Class B common stock are exchangeable for shares of Class A common stock on a one-for-one basis at any time. Mr. Allen owns approximately 96.8% of the outstanding capital stock of Charter Investment. The remaining 3.2% equity interest is beneficially owned by our founders, Jerald L. Kent, Howard L. Wood and Barry L. Babcock.

Former Owners of Acquired Cable Systems When we purchased cable systems in 2000, some of the sellers received a portion of their purchase price in the form of membership units in certain of our subsidiaries rather than in cash. These membership units are exchangeable for shares of Charter Communications, Inc. Class A common stock on a one-for-one basis at any time.

Charter Communications Holding Company, LLC Charter Communications Holding Company is the direct 100% parent of Charter Communications Holdings, LLC.

Charter Communications Holdings, LLC Charter Communications Holdings, together with a wholly owned subsidiary, is a co-issuer of publicly held Charter Communications Holdings notes. Charter Communications Holdings also owns the subsidiaries that conduct all of our operations.

Operating Subsidiaries All of our operating subsidiaries are wholly owned by Charter Communications Holdings. Our subsidiaries are organized into four separate branches, each of which has its own bank credit facility.

RECENT ACQUISITIONS**Acquisition summary**

Since January 1, 1999, we have completed sixteen acquisitions for a total purchase price of \$14.3 billion consisting of cash payments of \$9.1 billion, \$3.3 billion of assumed debt and \$1.9 billion of equity interests issued. These acquisitions were funded through the issuance of stock and long-term debt, bank borrowings and internally generated funds. All acquisitions were accounted for under the purchase method of accounting and results of operations were included in our consolidated financial statements from the respective dates of acquisition.

<i>Company</i>	<i>Acquisition Date</i>	<i>Acquired Customers</i>
Renaissance	4/99	134,000
American Cable	5/99	69,000
Greater Media Systems	6/99	176,000
Helicon	7/99	171,000
Vista	7/99	26,000
Cable Satellite	8/99	9,000
Rifkin	9/99	463,000
InterMedia	10/99	278,000
Fanch	11/99	535,600
Falcon	11/99	977,200
Avalon	11/99	270,800
Interlake	1/00	6,000
Bresnan	2/00	695,800
Capital Cable	4/00	23,200
Farmington Cablevision	4/00	5,700
Cablevision of Michigan	9/00	50,700
Total Acquisitions		3,891,000

Pending AT&T transactions

In February 2001, we entered into several agreements with AT&T Broadband, LLC involving several strategic cable system transactions that will result in a net addition of approximately 512,000 customers for the Charter cable systems. We expect to acquire cable systems from AT&T Broadband serving approximately 574,000 customers in Missouri, Alabama, Nevada and California for a total of \$1.79 billion. A portion of the purchase price will consist of Charter cable systems valued at \$249.0 million serving approximately 62,000 customers in Florida, resulting in a net addition of 512,000 customers. Of the balance of the purchase price, up to \$501.5 million will be paid in Class A common stock and the remainder will be paid in cash. Charter Communications Holdings, LLC and its subsidiary Charter Communications Holdings Capital Corporation have a commitment for a loan from Morgan Stanley Senior Funding, Inc. and Goldman Sachs Credit Partners LP for temporary financing of the cash portion of the purchase price. We expect to obtain permanent financing through one or more debt or equity financing transactions or a combination thereof. The acquisition transactions are expected to close in the second and/or third quarters of 2001, subject to certain closing conditions and regulatory review.

OVERVIEW OF OPERATIONS

Approximately 87% of our revenues for the year ended December 31, 2000 are attributable to monthly subscrip-

tion fees charged to customers for our basic, expanded basic, premium and digital cable television programming services, Internet access through television-based service, dial-up telephone modems and high-speed cable modem service, equipment rental and ancillary services provided by our cable systems. The remaining 13% of revenues is derived from installation and reconnection fees charged to customers to commence or reinstatement service, pay-per-view programming, where users are charged a fee for individual programs requested, advertising revenues and commissions related to the sale of merchandise by home shopping services and franchise revenues. We have generated increased revenues in each of the past three years, primarily through customer growth from acquisitions, internal customer growth, basic and expanded tier rate increases and revenues from new services and products.

Our expenses primarily consist of operating costs, general and administrative expenses, depreciation and amortization expense, interest expense and management fees/corporate expense charges. Operating costs primarily include programming costs, cable service related expenses, marketing and advertising costs, franchise fees and expenses related to customer billings.

We have had a history of net losses and expect to continue to report net losses for the foreseeable future. The principal reasons for our prior and anticipated net losses include depreciation and amortization expenses associated with our acquisitions and capital expenditures related to the construction and upgrading of our systems, and interest costs on borrowed money. We cannot predict what impact, if any, continued losses will have on our ability to finance our operations in the future.

FISCAL 2000 COMPARED TO FISCAL 1999

Revenues Revenues increased by \$1,821.0 million or 127% from \$1,428.2 million in 1999 to \$3,249.2 million in 2000. System operations acquired after January 1, 1999 accounted for \$1,578.3 million or 87% of the increase in 2000, while systems acquired before January 1, 1999 accounted for \$242.7 million or 13%.

In 2000, we added 898,300 basic customers, growing from 5,452,600 to 6,350,900, of which approximately 741,100 were the result of acquisitions. The remaining 157,200 relate to internal growth, which is an increase of approximately 2.5% compared to the prior year on a pro forma basis.

Premium units increased by 2,094,700 from 2,844,400 to 4,939,100, of which approximately 300,100 were a result of acquisitions. The remaining increase of 1,794,600 is the result of aggressive marketing and pricing of premium products related to upgrades.

In 2000, we added 943,300 digital customers, growing from 126,200 to 1,069,500. Of the total increase, approximately 29,200 were the result of acquisitions and 914,100 were the result of internal growth or upgrades. The pace of growth increased throughout the year as we upgraded our systems. We surpassed our expectations throughout the year, with an average of 17,500 digital installations per week during 2000 which increased to 40,000 digital installations per week in December 2000. Growth was a result of intense marketing efforts and strong demand for digital service.

The number of data customers increased by 180,400 from 72,000 to 252,400 of which 12,400 were the result of acquisitions and 168,000 were the result of internal growth. Our systems upgrades facilitated interactive capability necessary to offer high speed interactive services. Growth in data services was also the result of strong marketing efforts coupled with increased demand for such services.

Advertising revenues increased \$148.2 million from \$72.0 million in 1999 to \$220.2 million in 2000 of which approximately \$101.8 million was the result of operations acquired after January 1, 1999. In addition, as a result of our rebuild efforts, we experienced increased capacity due to expanded channel lineups and, as a result, increased advertising. The significant level of political campaign advertising in 2000 also contributed to increased advertising revenues.

Operating, general and administrative expenses

Operating, general and administrative expenses increased by \$913.4 million from \$738.0 million in 1999 to \$1,651.4 million in 2000. System operations acquired after January 1, 1999 accounted for \$813.8 million or 89% of the increase in 2000 while systems acquired before January 1, 1999 accounted for \$99.6 million or 11%.

Of the \$405.3 million increase in programming, approximately \$355.7 million or 88% relates to operations acquired after January 1, 1999. The remaining \$49.6 million increase is due to continued inflationary or negotiated increases, particularly in sports programming, coupled with increased channel capacity. The increase in general and administrative costs of \$306.4 million reflects an increase of \$275.0 million or 90% related to operations acquired after January 1, 1999. The remaining increase of \$31.4 million is due to increases in corporate and regional resources to support our growth. Service expenses increased \$93.1 million, of which \$87.0 million or 93% relates to operations acquired after January 1, 1999 and \$6.1 million or 7% is a result of internal growth. Marketing expenses increased \$40.3 million to \$63.8 million in 2000, of which approximately \$20.1 million or 50% relates to operations acquired after January 1, 1999. The remaining increase of \$20.2 million relates to promotions of advanced product offerings, including Charter Digital Cable and TV-based high speed Internet service. Advertising expenses increased \$25.2 million, of which the majority relates to operations acquired after January 1, 1999. Other operating expenses increased by \$43.0 million from \$15.5 million in 1999 to \$58.6 million in 2000, of which the majority relates to operations acquired after January 1, 1999.

Depreciation and amortization Depreciation and amortization expense increased by \$1,727.8 million from \$745.3 million in 1999 to \$2,473.1 million in 2000. This increase was due to a full year of expense on the fixed assets and franchises of our 1999 acquisitions, a partial year of expense on 2000 acquisitions and capital expenditures of \$2.8 billion to rebuild and upgrade our cable systems in 2000. Related to the rebuild and upgrade of our plant, the useful lives of certain depreciable assets were shortened. As a result, an additional \$508.5 million

of depreciation expense was recorded during 2000. These increases were partially offset by the elimination of depreciation and amortization expense related to dispositions of cable systems.

Interest expense Interest expense increased by \$581.3 million from \$477.8 million in 1999 to \$1,059.1 million in 2000. The increase in interest expense was a result of increased average debt outstanding in 2000 of \$12,281.2 million compared to \$7,108.5 million in 1999, coupled with an increase in our average borrowing rate of 0.66% from 8.36% in 1999 to 9.02% in 2000. The increased debt was used for acquisitions, capital expenditures and other corporate purposes.

Minority interest in loss of subsidiary Minority interest in loss of subsidiary represents the allocation of losses to the minority interest based on ownership of Charter Communications Holding Company and the 2% accretion of the preferred membership units in an indirect subsidiary of Charter Holdings issued to certain sellers in a February 2000 acquisition. These membership units are exchangeable for shares of Class A common stock of Charter Communications, Inc. on a one-for-one basis at any time.

CAPITAL EXPENDITURES

We have substantial ongoing capital expenditure requirements. We make capital expenditures primarily to upgrade, rebuild and expand our cable systems, as well as for system maintenance, the development of new products and services, and set-top terminals.

Upgrading our cable systems will enable us to offer new products and services, including digital television, additional channels and tiers, expanded pay-per-view options, high-speed Internet access, video-on-demand, telephony and interactive services.

We made capital expenditures, excluding acquisitions of cable systems, of \$2.83 billion and \$741.5 million for the years ended December 31, 2000 and 1999, respectively. The majority of these capital expenditures in 2000 relate to our accelerated rebuild and upgrade program and purchases of converters and were funded from cash flows from operations and borrowings under credit facilities.

Excluding the pending AT&T transactions, for 2001, 2002 and 2003, we expect to have capital expenditures of approximately \$2.9 billion, \$1.75 billion and \$950,000, respectively. In addition, we anticipate rebuild costs associated with the AT&T systems we expect to acquire to total approximately \$350 million. In 2001, our capital expenditures will include extensions of systems, development of new products and services, purchases of converters, system improvements and the build-out of six new advanced customer call centers in 2001. The amount that we spend on these types of capital expenditures will depend on the level of our growth in digital cable customers and in the delivery of other advanced services. We currently expect to finance the anticipated capital expenditures with cash generated from operations, additional borrowings under credit facilities, one or more debt or equity financings and borrowings under the 2001 senior bridge loan commitment (see Pending AT&T Transactions).

RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of Charter Communications, Inc. is responsible for the information and representations contained in the financial statements and in other sections of this summary annual report. Management believes that the financial statements, which include amounts that are based on management's best estimates and judgments, fairly reflect the form and substance of transactions and reasonably represent the company's financial condition and results of operations. The condensed financial statements in this report have been prepared based on the financial statements contained in the company's Annual Report on Form 10-K. Those statements were prepared in conformity with accounting principles generally accepted in the United States. The independent public accountants audited those statements in accordance with auditing standards generally accepted in the United States and provided an objective, independent review of the fairness of reported operating results and financial position. Other information included in this report is consistent, where applicable, with the financial statements.

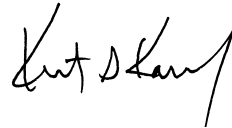
The company maintains a system of internal accounting policies, procedures and controls designed to provide reasonable assurance, at appropriate cost, that the transactions are executed in accordance with the company's authorization and are properly recorded and reported in the financial statements, and that assets are adequately safeguarded. Qualified personnel are selected and an organizational structure is maintained that provides for appropriate functional responsibility.

Written policies and procedures have been developed and are revised as necessary. The company maintains and supports a program of internal audits with appropriate management follow-up.

The board of directors, through its Audit Committee composed of outside directors, is responsible for ensuring that both management and the independent public accountants fulfill their respective responsibilities in regard to the financial statements. Moreover, the independent public accountants have full and free access to meet with the Audit Committee, with or without management present, to discuss accounting, control, audit and financial reporting matters.



Jerald L. Kent
President, Chief Executive Officer and Director



Kent D. Kalkwarf
Executive Vice President and Chief Financial Officer
February 8, 2001

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To Charter Communications, Inc.:

We have audited, in accordance with auditing standards generally accepted in the United States, the consolidated balance sheets of Charter Communications, Inc. and subsidiaries as of December 31, 2000 and 1999, and the related consolidated statements of operations, changes in shareholders' equity and cash flows for the years then ended. We did not audit the financial statements of Charter Communications VI Operating Company, LLC and subsidiaries and CC VII Holdings, LLC-Falcon Systems as of December 31, 1999, and for the periods from the dates of acquisition through December 31, 1999, which statements on a combined basis reflect total assets and total revenues of 31 percent and 6 percent, respectively, of the related consolidated totals of the Company. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to amounts included for those entities, is based solely on the reports of the other auditors. Such consolidated financial statements, our report thereon dated February 8, 2001, expressing an unqualified opinion, and the reports of other auditors, are not presented herein and are included in the Company's

2000 Annual Report on Form 10-K. The accompanying condensed consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on such condensed consolidated financial statements in relation to the complete consolidated financial statements.

In our opinion, based on our audits and the reports of other auditors, the information set forth in the accompanying condensed consolidated balance sheets as of December 31, 2000 and 1999, and the related condensed consolidated statements of operations and cash flows for the years then ended is fairly stated, in all material respects, in relation to the consolidated financial statements from which it has been derived.



Arthur Andersen LLP
St. Louis, Missouri
February 8, 2001

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(Dollars in millions, except per share data)

Year ended December 31, *2000* *1999*

REVENUES

Basic	\$2,249.3	\$1,003.0
Premium	226.6	124.8
Pay-per-view	28.6	27.4
Digital	91.1	8.3
Data services	63.3	10.1
Advertising sales	220.2	72.0
Other	370.1	182.6
Total revenues	3,249.2	1,428.2

OPERATING EXPENSES

Programming	736.0	330.7
General and administrative	543.9	237.5
Service	192.6	99.5
Marketing	63.8	23.4
Advertising sales	56.5	31.3
Other	58.6	15.5
Corporate expense charge – related party	55.2	51.4
Depreciation and amortization	2,473.1	745.3
Option compensation expense	41.0	80.0
Total operating expenses	4,220.7	1,614.6

Loss from operations	(971.5)	(186.4)
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OTHER INCOME (EXPENSE)

Interest, net	(1,051.8)	(443.4)
Other, net	(31.7)	(8.0)

Loss before income tax and minority interest in loss of subsidiary	(2,055.0)	(637.8)
Income tax expense	–	(1.0)

Loss before minority interest in loss of subsidiary	(2,055.0)	(638.8)
Minority interest in loss of subsidiary	1,226.3	572.6

Net loss	\$ (828.7)	\$ (66.2)
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BASIC AND DILUTED LOSS PER SHARE

	\$ (3.67)	\$ (2.22)
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Weighted average common shares outstanding	225,697,775	29,811,202
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Common shares outstanding at December 31	233,752,282	221,740,580
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Note: These condensed consolidated financial statements should be read in conjunction with the complete audited consolidated financial statements appended to the Charter Communications, Inc. proxy statement for the 2001 annual meeting of shareholders.

CONDENSED CONSOLIDATED BALANCE SHEETS

(Dollars in millions)

As of December 31, *2000* *1999*

ASSETS

Current Assets:

Cash and cash equivalents	\$ 130.7	\$ 133.7
Accounts receivable, net of allowance for doubtful accounts	217.7	93.7
Receivable from related party	6.5	-
Prepaid expenses and other	77.7	35.1

Total current assets	432.6	262.5
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Investment in Cable Properties:

Property, plant and equipment, net	5,267.5	3,490.6
Franchises, net	17,068.7	14,985.8

Total investment in cable properties	22,336.2	18,476.4
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Other Assets

	274.8	227.6
--	-------	-------

	\$23,043.6	\$18,966.5
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LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

Accounts payable and accrued expenses	\$ 1,367.2	\$ 706.8
Payables to related party	-	13.2

Total current liabilities	1,367.2	720.0
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Long-Term Debt

	13,060.5	8,936.5
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Deferred Management Fees – Related Party

	13.8	21.6
--	------	------

Other Long-Term Liabilities

	285.3	145.1
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Minority Interest

	4,089.3	5,381.3
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Redeemable Securities

	1,104.3	750.9
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Shareholders' Equity

	3,123.2	3,011.1
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	\$23,043.6	\$18,966.5
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Note: These condensed consolidated financial statements should be read in conjunction with the complete audited consolidated financial statements appended to the Charter Communications, Inc. proxy statement for the 2001 annual meeting of shareholders.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(Dollars in millions)

Year ended December 31,

2000

1999

CASH FLOWS FROM OPERATING ACTIVITIES

Net loss	\$ (828.7)	\$ (66.2)
Adjustments to reconcile net loss to net cash provided by operating activities	1,488.5	353.4
Changes in assets and liabilities, net of effects from acquisitions	466.8	186.2
Other operating activities	4.6	6.5
Net cash provided by operating activities	1,131.2	479.9

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of property, plant and equipment	(2,825.1)	(741.5)
Payments for acquisitions, net of cash acquired	(1,188.0)	(7,629.6)
Other investing activities	(40.9)	(1,706.9)
Net cash used in investing activities	(4,054.0)	(10,078.0)

CASH FLOWS FROM FINANCING ACTIVITIES

Borrowings of long-term debt	7,504.6	10,114.2
Repayments of long-term debt	(4,499.8)	(5,694.4)
Payments for debt issuance costs	(85.3)	(113.5)
Net proceeds from initial public offering of Class A common stock	-	3,547.9
Capital contributed to subsidiary	-	1,894.3
Distributions to Charter Investment	-	(10.9)
Other financing activities	0.3	(15.4)
Net cash provided by financing activities	2,919.8	9,722.2

Net increase (decrease) in cash and cash equivalents	(3.0)	124.1
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CASH AND CASH EQUIVALENTS , beginning of period	133.7	9.6
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CASH AND CASH EQUIVALENTS , end of period	\$ 130.7	\$ 133.7
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Note: These condensed consolidated financial statements should be read in conjunction with the complete audited consolidated financial statements appended to the Charter Communications, Inc. proxy statement for the 2001 annual meeting of shareholders.

OPERATING HIGHLIGHTS

As of December 31,

2000

1999

Actual

Pro Forma^(a)

CABLE TELEVISION

Homes Passed	10,225,000	9,970,000
Basic Customers	6,350,900	6,193,700
Basic Penetration	62.1%	62.1%
Premium Units	4,939,100	3,144,500
Premium Penetration	77.8%	50.8%
Average Monthly Revenue per Basic Customer	\$43.31 ^(a)	\$39.70

DIGITAL VIDEO

Digital Homes Passed	8,793,000	4,675,000
Customers	1,069,500	155,400
Penetration	12.2%	3.3%
Digital Converters Deployed	1,336,900	176,600

DATA SERVICES

Data Homes Passed	5,550,800	4,422,000
Customers	252,400	84,400
Penetration	4.5%	1.9%

TELEVISION-BASED INTERNET ACCESS

Television-Based Internet Homes Passed	472,100	429,000
Customers	9,700	7,100
Penetration	2.1%	1.7%

(a) Pro forma statistics reflect all acquisitions closed since December 31, 1999, including Bresnan and Kalamazoo.

OPERATING REGIONS

As of December 31, 2000

WESTERN DIVISION

<i>Region</i>	<i>States</i>	<i>Number of Customers</i>
Central	Missouri, Illinois, Indiana, Arkansas	486,800
North Central	Wisconsin, Minnesota	806,400
Western	Central and Southern California	642,200
Northwest	Northern California, Idaho, Oregon, Washington	486,200
Michigan	Michigan	621,300
National	Colorado, Kansas, Nebraska, New Mexico, Oklahoma, Texas, Utah, Arizona, Nevada	461,200

EASTERN DIVISION

<i>Region</i>	<i>States</i>	<i>Number of Customers</i>
Southeast	North Carolina, South Carolina	568,400
South-Atlantic	Georgia, Florida	391,400
Mid-South	Georgia, Kentucky, Tennessee	557,800
Northeast	Connecticut, Massachusetts, New York, Vermont, New Hampshire	364,100
Gulf Coast	Alabama, Louisiana, Mississippi	427,400
Mid-Atlantic	Maryland, New York, Ohio, Pennsylvania, Virginia, West Virginia, Delaware	537,700

ANALOG p. 12

Analog channels refer to communication channels on which the information is transmitted in a non-digital format, which means data is transmitted in a manner similar to the original signals.

BANDWIDTH p. 10

A measure of the information-carrying capacity of a communication channel. It is the range of usable frequencies that can be carried by a cable system.

BROADBAND p. 2

A communications network, such as a cable system, with high bandwidth capacity. It is capable of delivering multiple high-capacity services such as Internet access, telephone service, digital video, and analog video.

CABLE MODEM p. 7

Device that can be attached to personal computers enabling users to send and receive data.

COAXIAL CABLE p. 11

A type of cable used for broadband data and cable systems. This type of cable has excellent broadband frequency characteristics, noise immunity and physical durability.

DIGITAL p. 3

Information that has been converted into 'bits' of data that are transmitted through a broadband communication system, allowing simultaneous transmission of video, voice, and data.

DIGITAL CABLE p. 3

An enhanced tier of cable TV that offers additional video channels, multiplexing of premium channels, uninterrupted music channels, and a digital interactive on-screen programming guide, as well as other enhanced services, through digital compression technology.

FIBER p. 11

Fiber optic cable is a communication medium that uses hair-thin glass fibers to transmit signals over long distances with minimum signal loss or distortion.

HOMES PASSED p. 11

The number of homes that could potentially be served by an existing cable system without extending the plant's reach.

INTERNET PROTOCOL (IP) TELEPHONY p. 15

An emerging technology that enables voice, data and video transmission over the Internet. IP telephony allows organizations and individuals to lower the costs of existing services, such as voice and broadcast video, while at the same time broadening their means of communication to include modern video conferencing, application sharing, and whiteboarding tools.

MEGAHERTZ (MHZ) p. 11

A measure of bandwidth capacity. A unit of frequency denoting one million Hz or one million cycles per second.

NODE p. 11

A single connection to a cable system's main high-capacity fiber optic cable that is shared by a number of customers.

PORTAL p. 15

An Internet web site that serves as a user's initial point of entry to the World Wide Web. By offering selected content, services and links to other web sites, a portal guides and directs users through the World Wide Web and can generate revenues from the sale of advertising on its own web pages and through sharing revenues generated by linked or featured web sites.

PRO FORMA p. 3

Pro forma financial results for Charter are calculated as if all acquisitions completed during 1999 and 2000 had been completed on January 1, 1999. Pro forma results provide a basis for making year-to-year comparisons of financial performance of the same cable systems.

SAME STORE p. 7

A year-to-year comparison of results, such as revenues or cash flow, based on systems that Charter has owned for each period reported. Same store results provide a measure of internal growth and eliminate the effect of acquisitions.

VIDEO ON DEMAND p. 4

Television programming provided upon request. Generally, this allows a customer to choose a movie from a library of films and select the title and start time immediately on request. It also offers VCR-like features to the customer during the delivery of the video.

Page numbers indicate first appearance in text of defined word.

DIRECTORS



PAUL G. ALLEN
Chairman of the Board



NANCY B. PERETSMAN
Managing Director and
Executive Vice President
Allen & Company Incorporated



JERALD L. KENT
President and
Chief Executive Officer
Charter Communications, Inc.



WILLIAM D. SAVOY
President
Vulcan Ventures Incorporated



MARC B. NATHANSON
Chairman
Mapleton Investments LLC
Former Chief Executive Officer
Falcon Cable



HOWARD L. WOOD
Co-founder
Charter Communications



RONALD L. NELSON
Chief Operating Officer
DreamWorks LLC

EXECUTIVE OFFICERS

JERALD L. KENT
President
Chief Executive Officer

ERIC A. FREESMEIER
Senior Vice President
Administration

DAVID L. MCCALL
Senior Vice President
Operations
Eastern Division

CURTIS S. SHAW
Senior Vice President
General Counsel and
Secretary

DAVID C. ANDERSEN
Senior Vice President
Communications

THOMAS R. JOKERST
Senior Vice President
Advanced Technology
Development

MAJID R. MIR
Senior Vice President
Telephony and
Advanced Services

STEPHEN E. SILVA
Senior Vice President
Corporate Development
and Technology

DAVID G. BARFORD
Executive Vice President
Chief Operating Officer

KENT D. KALKWARF
Executive Vice President
Chief Financial Officer

JOHN C. PIETRI
Senior Vice President
Engineering

JAMES H. (TREY) SMITH, III
Senior Vice President
Operations
Western Division

MARY PAT BLAKE
Senior Vice President
Marketing and
Charter Media

RALPH G. KELLY
Senior Vice President
Treasurer

MICHAEL E. RIDDLE
Senior Vice President
Chief Information Officer

STEVEN A. SCHUMM
Executive Vice President
Assistant to the President

COMMON STOCK INFORMATION

Charter Communications, Inc. common stock is traded on the Nasdaq National Market under the symbol CHTR. Charter completed its initial public offering of Class A common stock in November 1999. As of March 31, 2001, there were 2,727 record holders of Class A common stock (representing a total of approximately 176,000 beneficial owners) and one holder of Class B common stock. Charter does not expect to pay any cash dividends on its Class A common stock in the foreseeable future. Charter intends to retain future earnings, if any, to finance the expansion of its business. The ability of Charter to pay cash dividends on its common stock is limited by provisions in the indentures governing the publicly held debt of its subsidiaries.

MARKET INFORMATION

<i>2000 Quarter ended</i>	<i>High</i>	<i>Low</i>	<i>Close</i>
March 31	\$22.63	\$14.00	\$14.33
June 30	16.56	10.00	16.44
September 30	17.06	12.38	16.27
December 31	24.19	16.19	22.69

*For the period from
November 9, 1999
through December 31, 1999*

\$27.75 \$19.50 \$21.87

ANNUAL MEETING OF SHAREHOLDERS

June 6, 2001, 10:00 a.m. (Pacific Time)
Meydenbauer Center
11100 N.E. 6th Street
Bellevue, Washington 98004

2000 SUMMARY ANNUAL REPORT

To control costs and to better meet our shareholders' needs, we have published a 2000 Summary Annual Report. The Consolidated Financial Statements and Management's Discussion and Analysis are included as an appendix to the Company's Proxy Statement and can be obtained separately through Investor Relations or the Company's web site.

INDEPENDENT PUBLIC ACCOUNTANTS

Arthur Andersen LLP
St. Louis, Missouri

CORPORATE HEADQUARTERS

Charter Communications, Inc.
12444 Powerscourt Drive, Suite 100
St. Louis, Missouri 63131-3660
314.965.0555

TRANSFER AGENT AND REGISTRAR

Questions related to stock transfers, lost certificates or account changes should be directed to:
Mellon Investor Services LLC
Overpeck Centre
85 Challenger Road
Ridgefield Park, New Jersey 07660
Toll-free number: 888.213.0965
Internet address: www.mellon-investor.com

INVESTOR RELATIONS

Shareholder requests may be directed to:
Charter Communications, Inc.
12444 Powerscourt Drive, Suite 100
St. Louis, Missouri 63131-3660
Telephone: 314.543.2459
Certain financial information and press releases are available at Charter's web site: www.charter.com.

FORM 10-K

Form 10-K, filed annually in March with the Securities and Exchange Commission, is available without charge without exhibits by accessing our web site at www.charter.com or by contacting Investor Relations at the address and telephone number above.

WEB SITE: WWW.CHARTER.COM

Charter's web site contains an investor section that offers financial information, including stock data, press releases and SEC filings. You may request a shareholder kit, including the recent financial information, through the site. You may subscribe for e-mail alerts for all press releases and SEC filings through the site as well. The site also offers information on Charter's vision, products and services and management team.

TRADEMARKS

Trademark terms that belong to Charter Communications and its affiliates, along with those belonging to other companies but used for products licensed by Charter Communications, are marked by ® or TM at their first use in this report. The ® symbol indicates that the trademark is registered in the U.S. Patent and Trademark Office. The TM symbol indicates that the mark is being used as a common law trademark and applications for registration of common law trademarks may have been filed. All trademarks are the property of their respective owners.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This Summary Annual Report includes forward-looking statements regarding, among other things, our plans, strategies and prospects, both business and financial. Although we believe that our plans, intentions and expectations reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Many of the forward-looking statements contained in this Summary Annual Report may be identified by the use of forward-looking words such as "believe," "expect," "anticipate," "should," "planned," "will," "may," "intend," "estimate," and "potential," among others. Important factors that could cause actual results to differ materially from the forward-looking statements we make in this Summary Annual Report are set forth in reports or documents that we file from time to time with the SEC.

All forward-looking statements attributable to us or a person acting on our behalf are expressly qualified in their entirety by this cautionary statement.



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St. Louis, Missouri 63131-3660
www.charter.com