

Charter Communications, Inc.
Customer Metrics
(in thousands except ARPU and penetration, unaudited)

	2024					2025					2026
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Footprint											
Estimated Passings (a)	55,687	56,110	56,542	56,861	56,861	57,167	57,540	57,940	58,399	58,399	58,661
Customer Relationships (b)											
Residential	30,312	30,192	30,114	29,964	29,964	29,914	29,819	29,734	29,609	29,609	29,452
Small Business	2,248	2,253	2,256	2,250	2,250	2,246	2,241	2,239	2,237	2,237	2,231
Total Customer Relationships	32,560	32,445	32,370	32,214	32,214	32,160	32,060	31,973	31,846	31,846	31,683
Residential	(67)	(120)	(78)	(150)	(415)	(50)	(95)	(85)	(125)	(355)	(157)
Small Business	(2)	5	3	(6)	-	(4)	(5)	(2)	(2)	(13)	(6)
Total Customer Relationships Net Additions (Losses)	(69)	(115)	(75)	(156)	(415)	(54)	(100)	(87)	(127)	(368)	(163)
Total Customer Relationship Penetration of Estimated Passings (c)	58.5%	57.8%	57.2%	56.7%	56.7%	56.3%	55.7%	55.2%	54.5%	54.5%	54.0%
Monthly Residential Revenue per Residential Customer (d)	\$ 118.53	\$ 118.60	\$ 119.02	\$ 118.65	\$ 118.71	\$ 120.07	\$ 119.70	\$ 119.16	\$ 117.19	\$ 119.05	\$ 118.44
Monthly Small Business Revenue per Small Business Customer (e)	\$ 161.48	\$ 163.21	\$ 162.23	\$ 160.88	\$ 161.97	\$ 161.31	\$ 162.91	\$ 161.97	\$ 159.85	\$ 161.50	\$ 162.71
Residential Customer Relationships Penetration											
One Product Penetration (f)	48.2%	48.7%	49.0%	48.8%	48.8%	48.9%	48.7%	48.5%	48.0%	48.0%	47.7%
Two Product Penetration (f)	32.5%	32.6%	32.7%	33.1%	33.1%	33.4%	33.8%	34.1%	34.5%	34.5%	34.8%
Three or More Product Penetration (f)	19.3%	18.8%	18.3%	18.0%	18.0%	17.7%	17.5%	17.4%	17.5%	17.5%	17.5%
Connectivity (g)											
Residential	29,007	28,917	28,878	28,763	28,763	28,758	28,705	28,658	28,563	28,563	28,446
Small Business	2,074	2,081	2,086	2,082	2,082	2,080	2,076	2,077	2,077	2,077	2,074
Total Connectivity Customers	31,081	30,998	30,964	30,845	30,845	30,838	30,781	30,735	30,640	30,640	30,520
Residential	(31)	(90)	(39)	(115)	(275)	(5)	(53)	(47)	(95)	(200)	(117)
Small Business	1	7	5	(4)	9	(2)	(4)	1	-	(5)	(3)
Total Connectivity Net Additions (Losses)	(30)	(83)	(34)	(119)	(266)	(7)	(57)	(46)	(95)	(205)	(120)
Internet											
Residential	28,472	28,318	28,205	28,034	28,034	27,979	27,868	27,760	27,641	27,641	27,524
Small Business	2,046	2,052	2,055	2,049	2,049	2,045	2,040	2,039	2,039	2,039	2,036
Total Internet Customers	30,518	30,370	30,260	30,083	30,083	30,024	29,908	29,799	29,680	29,680	29,560
Residential	(72)	(154)	(113)	(171)	(510)	(55)	(111)	(108)	(119)	(393)	(117)
Small Business	-	6	3	(6)	3	(4)	(5)	(1)	-	(10)	(3)
Total Internet Net Additions (Losses)	(72)	(148)	(110)	(177)	(507)	(59)	(116)	(109)	(119)	(403)	(120)
Mobile Lines (h)											
Residential	7,984	8,518	9,039	9,543	9,543	10,031	10,502	10,964	11,370	11,370	11,714
Small Business	260	278	297	315	315	334	354	374	396	396	420
Total Mobile Lines	8,244	8,796	9,336	9,858	9,858	10,365	10,856	11,338	11,766	11,766	12,134
Residential	470	534	521	504	2,029	488	471	462	406	1,827	344
Small Business	13	18	19	18	68	19	20	20	22	81	24
Total Mobile Lines Net Additions	483	552	540	522	2,097	507	491	482	428	1,908	368
Video (i)											
Residential	13,111	12,718	12,437	12,327	12,327	12,160	12,087	12,023	12,072	12,072	12,021
Small Business	606	591	578	565	565	551	544	538	533	533	524
Total Video Customers	13,717	13,309	13,015	12,892	12,892	12,711	12,631	12,561	12,605	12,605	12,545
Residential	(392)	(393)	(281)	(110)	(1,176)	(167)	(73)	(64)	49	(255)	(51)
Small Business	(13)	(15)	(13)	(13)	(54)	(14)	(7)	(6)	(5)	(32)	(9)
Total Video Net Additions (Losses)	(405)	(408)	(294)	(123)	(1,230)	(181)	(80)	(70)	44	(287)	(60)
Voice											
Residential	6,438	6,170	5,895	5,636	5,636	5,372	5,161	4,967	4,832	4,832	4,665
Small Business	1,288	1,276	1,263	1,248	1,248	1,234	1,225	1,219	1,214	1,214	1,207
Total Voice Customers	7,726	7,446	7,158	6,884	6,884	6,606	6,386	6,186	6,046	6,046	5,872
Mid-Market & Large Business (j)											
Mid-Market & Large Business Primary Service Units ("PSUs")	327	332	336	340	340	344	350	354	357	357	360
Mid-Market & Large Business Net Additions	5	5	4	4	18	4	6	4	3	17	3

All percentages are calculated using whole numbers. Minor differences may exist due to rounding. See footnotes on page 6.

Charter Communications, Inc.
Revenue, Expenses, and Adjusted EBITDA^(k)
(\$ in millions; unaudited)

	2024					2025					2026
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Revenue											
Internet	\$ 5,826	\$ 5,806	\$ 5,872	\$ 5,856	\$ 23,360	\$ 5,930	\$ 5,969	\$ 5,971	\$ 5,895	\$ 23,765	\$ 5,852
Mobile Service	685	737	801	860	3,083	914	921	954	973	3,762	1,052
Connectivity	6,511	6,543	6,673	6,716	26,443	6,844	6,890	6,925	6,868	27,527	6,904
Video	3,909	3,868	3,736	3,616	15,129	3,580	3,488	3,389	3,246	13,703	3,252
Voice	374	350	360	353	1,437	356	346	332	316	1,350	338
Residential Revenue	10,794	10,761	10,769	10,685	43,009	10,780	10,724	10,646	10,430	42,580	10,494
Small Business	1,089	1,102	1,097	1,088	4,376	1,088	1,096	1,088	1,074	4,346	1,090
Mid-Market & Large Business	707	720	722	729	2,878	734	740	747	748	2,969	749
Commercial Revenue	1,796	1,822	1,819	1,817	7,254	1,822	1,836	1,835	1,822	7,315	1,839
Advertising Sales	391	397	452	540	1,780	340	371	356	401	1,468	358
Other	698	705	755	884	3,042	793	835	835	948	3,411	906
Total Revenue	\$ 13,679	\$ 13,685	\$ 13,795	\$ 13,926	\$ 55,085	\$ 13,735	\$ 13,766	\$ 13,672	\$ 13,601	\$ 54,774	\$ 13,597
<i>Y/Y Growth</i>	<i>0.2%</i>	<i>0.2%</i>	<i>1.6%</i>	<i>1.6%</i>	<i>0.9%</i>	<i>0.4%</i>	<i>0.6%</i>	<i>-0.9%</i>	<i>-2.3%</i>	<i>-0.6%</i>	<i>-1.0%</i>
Costs and Expenses											
Programming	\$ 2,570	\$ 2,472	\$ 2,336	\$ 2,275	\$ 9,653	\$ 2,302	\$ 2,253	\$ 2,184	\$ 2,083	\$ 8,822	\$ 2,088
Other Costs of Revenue	1,458	1,538	1,604	1,751	6,351	1,584	1,651	1,677	1,792	6,704	1,765
Field and Technology Operations	1,300	1,234	1,318	1,331	5,183	1,282	1,292	1,329	1,262	5,165	1,258
Customer Operations	808	753	818	783	3,162	772	777	798	768	3,115	766
Marketing and Residential Sales	881	882	926	901	3,590	949	958	976	899	3,782	919
Transition Expenses	-	-	-	-	-	-	-	4	15	19	24
Other Expense (I)	1,165	1,141	1,146	1,125	4,577	1,083	1,142	1,143	1,091	4,459	1,140
Total Operating Costs and Expenses (I)	\$ 8,182	\$ 8,020	\$ 8,148	\$ 8,166	\$ 32,516	\$ 7,972	\$ 8,073	\$ 8,111	\$ 7,910	\$ 32,066	\$ 7,960
Adjusted EBITDA (k)											
Adjusted EBITDA (k)	\$ 5,497	\$ 5,665	\$ 5,647	\$ 5,760	\$ 22,569	\$ 5,763	\$ 5,693	\$ 5,561	\$ 5,691	\$ 22,708	\$ 5,637
<i>Y/Y Growth</i>	<i>2.8%</i>	<i>2.6%</i>	<i>3.6%</i>	<i>3.4%</i>	<i>3.1%</i>	<i>4.8%</i>	<i>0.5%</i>	<i>-1.5%</i>	<i>-1.2%</i>	<i>0.6%</i>	<i>-2.2%</i>
Adjusted EBITDA Margin (k)	<i>40.2%</i>	<i>41.4%</i>	<i>40.9%</i>	<i>41.4%</i>	<i>41.0%</i>	<i>42.0%</i>	<i>41.4%</i>	<i>40.7%</i>	<i>41.8%</i>	<i>41.5%</i>	<i>41.5%</i>
Other Information											
Seamless Entertainment Allocation (m)	\$ -	\$ (1)	\$ (25)	\$ (37)	\$ (63)	\$ (47)	\$ (67)	\$ (106)	\$ (165)	\$ (385)	\$ (218)

Adjusted EBITDA^(k) is a non-GAAP term. See page 5 for the reconciliation of Adjusted EBITDA^(k) to net income attributable to Charter shareholders as defined by GAAP.

All percentages are calculated using whole numbers. Minor differences may exist due to rounding. See footnotes on page 6.

Charter Communications, Inc.
Capital Expenditures
(\$ in millions; unaudited)

	2024					2025					2026
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Capital Expenditures											
Customer Premise Equipment (n)	\$ 635	\$ 562	\$ 400	\$ 575	\$ 2,172	\$ 473	\$ 593	\$ 656	\$ 538	\$ 2,260	\$ 668
Scalable Infrastructure (o)	328	362	321	411	1,422	293	371	425	447	1,536	310
Upgrade/Rebuild (p)	481	389	358	543	1,771	395	457	484	601	1,937	675
Support Capital (q)	388	421	403	476	1,688	360	425	449	752	1,986	390
Capital Expenditures, Excluding Line Extensions	1,832	1,734	1,482	2,005	7,053	1,521	1,846	2,014	2,338	7,719	2,043
Subsidized Rural Construction Line Extensions	427	565	577	575	2,144	467	543	580	612	2,202	426
Other Line Extensions	532	554	504	482	2,072	411	485	457	385	1,738	386
Total Line Extensions (r)	959	1,119	1,081	1,057	4,216	878	1,028	1,037	997	3,940	812
Total Capital Expenditures	\$ 2,791	\$ 2,853	\$ 2,563	\$ 3,062	\$ 11,269	\$ 2,399	\$ 2,874	\$ 3,051	\$ 3,335	\$ 11,659	\$ 2,855
Capital Expenditures included in total related to:											
Commercial Services	\$ 375	\$ 382	\$ 346	\$ 334	\$ 1,437	\$ 273	\$ 324	\$ 336	\$ 268	\$ 1,201	\$ 286
Subsidized Rural Construction Initiative (s)	\$ 427	\$ 567	\$ 581	\$ 577	\$ 2,152	\$ 468	\$ 545	\$ 582	\$ 613	\$ 2,208	\$ 427
Mobile	\$ 59	\$ 64	\$ 58	\$ 64	\$ 245	\$ 53	\$ 59	\$ 77	\$ 78	\$ 267	\$ 60

See footnotes on page 6.

Charter Communications, Inc.

Subsidized Rural Construction Initiative ^(s)

(\$ in millions; operating statistics in thousands; unaudited)

	2024					2025					2026
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Footprint											
Estimated Passings (a)	493	582	696	813	813	902	1,025	1,149	1,296	1,296	1,385
Customer Relationships (b)											
Residential	169	206	247	287	287	325	372	423	468	468	507
Small Business	8	10	11	13	13	14	15	17	18	18	20
Total Customer Relationships	177	216	258	300	300	339	387	440	486	486	527
Total Customer Relationship Penetration of Estimated Passings (c)	35.9%	37.1%	37.1%	36.9%	36.9%	37.6%	37.8%	38.3%	37.5%	37.5%	38.1%
Monthly Residential Revenue per Residential Customer (d)	\$ 108.63	\$ 107.91	\$ 108.95	\$ 109.68	\$ 108.79	\$ 113.29	\$ 113.50	\$ 113.21	\$ 111.67	\$ 112.78	\$ 113.71
Financial Data											
Residential Revenue	\$ 50	\$ 61	\$ 74	\$ 87	\$ 272	\$ 104	\$ 119	\$ 135	\$ 149	\$ 507	\$ 167
Subsidy Revenue	29	22	28	29	108	28	28	29	29	114	28
All Other Revenue	8	9	11	15	43	17	19	21	24	81	26
Total Revenue	\$ 87	\$ 92	\$ 113	\$ 131	\$ 423	\$ 149	\$ 166	\$ 185	\$ 202	\$ 702	\$ 221
Total Capital Expenditures (s)	\$ 427	\$ 567	\$ 581	\$ 577	\$ 2,152	\$ 468	\$ 545	\$ 582	\$ 613	\$ 2,208	\$ 427

Customer metrics, revenue and capital expenditures attributable to subsidized rural build-out projects are a subset of overall customer metrics, revenue and capital expenditures presented on pages 1, 2 and 3, respectively. See footnotes on page 6.

Charter Communications, Inc.
Reconciliation of Non-GAAP Measures to GAAP Measures
(\$ in millions; unaudited)

	2024					2025					2026
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Reconciliation											
Net income attributable to Charter shareholders	\$ 1,106	\$ 1,231	\$ 1,280	\$ 1,466	\$ 5,083	\$ 1,217	\$ 1,301	\$ 1,137	\$ 1,332	\$ 4,987	\$ 1,163
Plus:											
Net income attributable to noncontrolling interest	174	192	194	210	770	192	194	179	214	779	200
Interest expense, net	1,316	1,328	1,311	1,274	5,229	1,241	1,263	1,268	1,270	5,042	1,256
Income tax expense	446	427	406	370	1,649	445	414	418	415	1,692	465
Depreciation and amortization	2,190	2,170	2,145	2,168	8,673	2,181	2,176	2,160	2,194	8,711	2,211
Stock compensation expense	214	153	146	138	651	222	157	151	143	673	203
Other, net	51	164	165	134	514	265	188	248	123	824	139
Adjusted EBITDA (k)	\$ 5,497	\$ 5,665	\$ 5,647	\$ 5,760	\$ 22,569	\$ 5,763	\$ 5,693	\$ 5,561	\$ 5,691	\$ 22,708	\$ 5,637
Net cash flows from operating activities	\$ 3,212	\$ 3,853	\$ 3,905	\$ 3,460	\$ 14,430	\$ 4,236	\$ 3,600	\$ 4,480	\$ 3,761	\$ 16,077	\$ 4,304
Less:											
Purchases of property, plant and equipment	(2,791)	(2,853)	(2,563)	(3,062)	(11,269)	(2,399)	(2,874)	(3,051)	(3,335)	(11,659)	(2,855)
Change in accrued expenses related to capital expenditures	(63)	296	277	586	1,096	(273)	320	192	347	586	(77)
Free cash flow (k)	\$ 358	\$ 1,296	\$ 1,619	\$ 984	\$ 4,257	\$ 1,564	\$ 1,046	\$ 1,621	\$ 773	\$ 5,004	\$ 1,372

See page 2 for detail of the components included within Adjusted EBITDA ^(k).

The above schedule is presented in order to reconcile Adjusted EBITDA ^(k) and free cash flow ^(k), non-GAAP measures, to the most directly comparable GAAP measures in accordance with Section 401(b) of the Sarbanes-Oxley Act. See footnotes on page 6.

Charter Communications, Inc.

Notes

- (a) Passings represent our estimate of the number of units, such as single family homes, apartment and condominium units and small business and mid-market & large business sites passed by our cable distribution network in the areas where we offer the service indicated. These estimates are based upon the information available at this time and are updated for all periods presented when new information becomes available.
- (b) Customer relationships include the number of customers that receive one or more levels of service, encompassing Internet, mobile, video and voice services, without regard to which service(s) such customers receive. Customers who reside in residential MDUs and that are billed under bulk contracts are counted based on the number of billed units within each bulk MDU. Total customer relationships exclude mid-market & large business customer relationships.
- (c) Penetration represents residential and small business customers as a percentage of estimated passings.
- (d) Monthly residential revenue per residential customer is calculated as total residential quarterly revenue divided by three divided by average residential customer relationships during the respective quarter.
- (e) Monthly small business revenue per small business customer is calculated as total small business quarterly revenue divided by three divided by average small business customer relationships during the respective quarter.
- (f) One product, two product and three or more product penetration represents the number of residential customers that subscribe to one product, two products or three or more products, respectively, as a percentage of residential customer relationships.
- (g) Connectivity customers represent all customers receiving our Internet and/or mobile connectivity services.
- (h) Mobile lines include phones and tablets which require one of our standard rate plans (e.g., "Unlimited" or "By the Gig"). Mobile lines exclude wearables and other devices that do not require standard phone rate plans.
- (i) Video customers only include customers that purchase Spectrum traditional or streaming linear video packages and exclude customers that only purchase streaming applications.
- (j) Mid-market & large business PSUs represents the aggregate number of fiber service offerings counting each separate service offering at each customer location as an individual PSU.
- (k) Adjusted EBITDA is defined as net income attributable to Charter shareholders plus net income attributable to noncontrolling interest, net interest expense, income taxes, depreciation and amortization, stock compensation expense, other (income) expenses, net and other operating (income) expenses, net such as special charges, merger and acquisition costs and (gain) loss on sale or retirement of assets. As such, it eliminates the significant non-cash depreciation and amortization expense that results from the capital-intensive nature of our businesses as well as other non-cash or special items, and is unaffected by our capital structure or investment activities. Free cash flow is defined as net cash flows from operating activities, less capital expenditures and changes in accrued expenses related to capital expenditures.
- (l) Other expense excludes stock compensation expense. Total operating costs and expenses excludes stock compensation expense, depreciation and amortization and other operating (income) expenses, net.
- (m) Seamless entertainment allocation represents costs allocated to programmer streaming applications and netted within video revenue resulting in a decrease to both video revenue and programming expense.
- (n) Customer premise equipment includes equipment and devices located at the customer's premise used to deliver our Internet, video and voice services (e.g., modems, routers and set-top boxes), as well as installation costs.
- (o) Scalable infrastructure includes costs, not related to customer premise equipment or our network, to secure growth of new customers or provide service enhancements (e.g., headend equipment).
- (p) Upgrade/rebuild includes costs to modify or replace existing fiber/coaxial cable networks, including our network evolution initiative.
- (q) Support capital includes costs associated with the replacement or enhancement of non-network assets (e.g., back-office systems, non-network equipment, land and buildings, vehicles, tools and test equipment).
- (r) Line extensions include network costs associated with entering new service areas (e.g., fiber/coaxial cable, amplifiers, electronic equipment, make-ready and design engineering).
- (s) The subsidized rural construction initiative subcategory includes projects for which we are receiving subsidies from federal, state and local governments, excluding customer premise equipment and installation.