SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 24, 2001

> Delaware Delaware

(State or Other Jurisdiction of Incorporation or Organization)

 333-75415
 13-4029965

 333-75415-03
 13-4029969

(Commission File Number) (Federal Employer Identification Number)

12405 Powerscourt Drive
St. Louis, Missouri 63131
-----(Address of Principal Executive Offices) (Zip Code)

(314) 965-0555

(Registrant's telephone number, including area code)

ITEM 5. OTHER ITEMS.

On September 24, 2001, CC V Holdings, LLC (formerly known as Avalon Cable, LLC) and its wholly owned subsidiary CC V Holdings Finance, Inc. (formerly known as Avalon Cable Holdings Finance, Inc.), subsidiaries of Charter Communications Inc. (the Company), announced that Jerry Kent, President and Chief Executive Officer of the Company, had advised the Company that he did not intend to extend his employment agreement, which runs through December 23, 2001. Accordingly, Mr. Kent and the Company have mutually agreed to terminate his employment as President and Chief Executive Officer of the Company, and that Mr. Kent would resign from its Board of Directors effective September 28, 2001. A copy of the press release is being filed as Exhibit 99.1 with this report.

On October 1, 2001, CC V Holdings, LLC and its wholly owned subsidiary CC V Holdings Finance, Inc., subsidiaries of Charter Communications Inc., announced long-term employment agreements for Kent D. Kalkwarf, Executive Vice President and Chief Financial Officer; and David G. Barford, Executive Vice President and Chief Operating Officer. A copy of the press release is being filed as Exhibit 99.2 with this report.

ITEM 7. EXHIBITS.

99.1 Press release dated September 24, 2001 * 99.2 Press release dated October 1, 2001 *

* filed herewith

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this Current Report to be signed on their behalf by the undersigned hereunto duly authorized.

CC V HOLDINGS, LLC

Dated: October 4, 2001 By: CHARTER COMMUNICATIONS, INC.

Its Manager

By: /s/ KENT D. KALKWARF

Name: Kent D. Kalkwarf

Title: Executive Vice President and Chief

Financial Officer

(Principal Financial Officer and Principal Accounting Officer) of Charter Communications, Inc. (Manager)

and CC V Holdings, LLC

CC V HOLDINGS FINANCE, INC.

Dated: October 4, 2001 By: /s/ KENT D. KALKWARF

Name: Kent D. Kalkwarf

Title: Executive Vice President and Chief

Financial Officer

(Principal Financial Officer and Principal Accounting Officer)

EXHIBIT INDEX

EXHIBIT

NUMBER DESCRIPTION

99.1 Press release dated September 24, 2001. 99.2 Press release dated October 1, 2001. PRESS RELEASE EXHIBIT 99.1

[Graphic Omitted]

FOR RELEASE: Sept. 24, 2001

Charter's Jerry Kent Will Not Extend Employment Agreement

ST. LOUIS -- Charter Communications, Inc. (Nasdaq:CHTR) today announced that Jerry Kent had advised the Company that he did not intend to extend his employment agreement, which runs through December 23, 2001. Accordingly, Mr. Kent and the Company have mutually agreed to terminate his employment as President and Chief Executive Officer of the Company, and that Mr. Kent would resign from its Board of Directors effective September 28, 2001. Mr. Kent has agreed to serve as a consultant to the Company for the balance of the year. Mr. Kent will also sell his interests in Charter Investments, Inc. (CCI) to Paul Allen, Chairman of the Board of Directors of Charter Communications, Inc. CCI is the investment vehicle that holds most of Mr. Allen's and Mr. Kent's interests in the Company.

In making the announcement, Mr. Allen said, "Jerry did an excellent job as Charter's chief executive officer. He and the rest of the Charter team successfully completed 14 major acquisitions, increasing Charter's basic customers from 1.3 million to approximately 7 million, and making Charter the nation's fourth-largest cable operator. We are grateful for all that Jerry has done in contributing to Charter's success, and wish him well in whatever new endeavors he engages in. The Charter Board intends to move forward to select a new chief executive officer as quickly as practical. I am personally looking forward to working closely with Charter's exceptional management team, and with the new chief executive officer as we continue to build the most technologically advanced provider of broadband services in the industry."

Mr. Kent said, "As a co-founder of Charter, this was a gut-wrenching decision. The years I spent building Charter into one of the nation's largest and most successful cable companies have been the most challenging and rewarding in my career. I am proud of what the Charter team has accomplished. I am grateful to Paul Allen for his support that permitted us to successfully complete the major acquisitions which allowed Charter to grow so substantially, and for his vision of a "Wired World." Needless to say, I wish Paul and the entire Charter team every success as they build upon the strong foundation I am leaving. I am proud to leave the Company in excellent position to be an industry leader for the foreseeable future."

About Charter Communications

With nearly 7 million customers in 40 states, Charter Communications, Inc., a Wired World(TM) company, is among the nation's largest broadband communications companies. Charter provides a full range of advanced broadband services to the home, including cable television on an advanced digital video programming platform, marketed under the Charter Digital Cable(TM) brand; and high-speed Internet access marketed under Charter Pipeline(TM) brand. Commercial high-speed data, video and Internet solutions are provided under the Charter Business Networks(TM) brand. Advertising sales and production services are sold under the Charter Media(TM) brand.

A Fortune 500 company, Charter is the 2001 recipient of the Outstanding Corporate Growth Award from the Association for Corporate Growth, the 2001 R.E. "Ted" Turner Innovator of the Year Award from the Southern Cable Telecommunications Association, and the 2000 Innovator Award for Technology from Cablevision Magazine. More information about Charter can be found at www.charter.com.

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Statements in this press release regarding Charter Communications' business that are not historical facts may be "forward-looking statements." Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Important factors that could cause actual results to differ materially from any such forward-looking statements are identified in the reports and documents

Charter files from time to time with the U.S. Securities and Exchange Commission.

CONTACTS: Media Andy Morgan, 314-543-2217 amorgan@chartercom.com

Analysts Mary Jo Moehle, 314-543-2397 mmoehle@chartercom.com PRESS RELEASE EXHIBIT 99.2

[Graphic Omitted]

FOR RELEASE: Oct. 1, 2001

Charter Signs CFO Kent Kalkwarf and COO Dave Barford to Long-Term Employment Agreements

Board of Directors Authorizes Issuance of Additional Stock Options to All Employees

SEATTLE -- Reaffirming his commitment to the senior management of Charter Communications, Inc. (Nasdaq:CHTR), Paul G. Allen, Chairman of the Board of Directors, today announced long-term employment agreements for Kent D. Kalkwarf, Executive Vice President and Chief Financial Officer; and David G. Barford, Executive Vice President and Chief Operating Officer. Mr. Allen said Messrs. Kalkwarf and Barford assumed interim responsibility for the duties of Jerry Kent, formerly President and CEO of Charter, when Mr. Kent chose not to renew his employment agreement.

"I'm confident we have management in place to maintain a business as usual atmosphere at Charter under these unique circumstances," Mr. Allen said. "And I'm very pleased to announce Kent and Dave's long-term commitments represented by their newly inked employment agreements. They both have always impressed me and the other members of our Board with their management expertise and business prowess. I'm confident the employees, shareholders and customers of Charter are in good hands in the interim, until we name a new President and CEO."

Mr. Kalkwarf was promoted to Chief Financial Officer in June 1997. Prior to joining Charter in 1995, he was employed for 13 years by Arthur Andersen LLP. Mr. Kalkwarf has extensive experience in cable television, retail and international tax issues. With today's announcement of his long-term employment agreement with Charter, Mr. Kalkwarf said, "Dave and I are appreciative of the confidence the Board has shown in giving us these new agreements. We're fully committed to working with Paul, the rest of the Board, and Charter management to continue Charter's success as the leading provider of broadband services to our customers."

Mr. Barford was promoted to Chief Operating Officer in July 2000, having served previously as Senior Vice President of Operations for Charter's Western Division. Prior to joining Charter in 1995, he held various senior marketing and operations positions at Comcast Cable Communications, Inc.

With today's announcement of his long-term agreement with Charter, Mr. Barford said, "Charter's operations are among the strongest in the cable industry. Our rebuild program is progressing ahead of schedule and we soon will have the most advanced infrastructure in the industry. As we continue to roll out our new advanced services, such as video on demand and high-speed Internet access, I'm confident that Charter will enjoy even greater success. I look forward to working with Paul, Kent, the new CEO when he is named, and all of my other Charter colleagues as we continue to build on Charter's exceptional record of performance."

Mr. Allen said that in line with today's announcement, members of the Board also approved and authorized the issuance of additional stock options to all employees, and the appointment of Marc. B. Nathanson, Vice Chairman, to the Executive Committee of the Board.

A 32-year veteran of the cable television industry, Mr. Nathanson founded Falcon Cable TV in 1975, and served as Chief Executive Officer of that company until it was merged into Charter Communications in 1999, when he was named to the Charter Board. He joins Mr. Allen and William D. Savoy, President, Vulcan Inc., as a member of Charter's Executive Committee.

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